

STAKEHOLDER ANNOUNCEMENT

USDA Seeks Applications for Funding to Help Preserve and Improve Affordable Rental Housing in Rural Communities

WASHINGTON, Sept. 27, 2024 – U.S. Department of Agriculture (USDA) Rural Development Under Secretary Dr. Basil Gooden today invited applications for loans, grants and debt deferrals to preserve or improve safe affordable rental housing for low-income residents and farmworkers in rural communities.

The funding is being made available through the [Multifamily Housing Preservation and Revitalization Demonstration Program](#) and the [Rural Rental Housing Program](#).

Under the **Multifamily Housing Preservation and Revitalization Demonstration Program**, USDA is providing grants, and debt deferrals, as well as zero- and low-interest loans, to owners of USDA-financed rental and farmworker housing properties in rural areas.

Under the **Rural Rental Housing Program**, USDA is providing subsequent loans to help improve and preserve the availability of safe affordable rental housing for low-income residents. Eligible applicants must currently finance their properties through the USDA Rural Rental Housing Loan Program or the Off-Farm Labor Housing loan program.

Potential applicants are encouraged to attend a virtual workshop on Thursday, Oct. 17, 2024, at 1:00 p.m. ET, to learn more about these funding opportunities. To register, visit [Webinar Registration - Zoom \(zoomgov.com\)](#).

The deadline to submit electronic applications is noon Eastern Time on December 26, 2024. Paper applications are not accepted.

USDA is particularly interested in applications that will advance Biden-Harris Administration priorities to:

- Reduce climate pollution and increase resilience to the impacts of climate change through economic support to rural communities.
- Ensure all rural residents have equitable access to Rural Development (RD) programs and benefits from RD-funded projects; and
- Help rural communities recover economically through more and better market opportunities and through improved infrastructure.

Additional information on these key priorities is available at <https://www.rd.usda.gov/priority-points>.

For more about the funding availability, see page 79229 of the Sept. 27, 2024, [Federal Register](#).

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