

## STAKEHOLDER ANNOUNCEMENT

### **USDA Extends Pilot Program to Help People Access Affordable Financing to Build Manufactured Homes in Rural Communities**

#### *Pilot Supports Biden-Harris Administration's Housing Supply Action Plan*

**WASHINGTON, Oct. 11, 2024** – U.S. Department of Agriculture (USDA) Rural Development Under Secretary Dr. Basil Gooden today announced that USDA is extending a pilot program for people in 23 states seeking homeownership to access affordable financing to build manufactured homes in rural communities.

Today's announcement supports the Biden-Harris Administration's [Housing Supply Action Plan](#), which seeks to boost new financing mechanisms to build and supply quality and affordable homes.

Financing for the pilot program is made possible through the [Single Family Housing Direct Loans](#) program and the [Single Family Housing Guaranteed Loan](#) program.

USDA launched the pilot program in 2016 and renewed it in 2022 until Nov. 4, 2024.

Through the extension, USDA will continue to waive regulatory requirements for applicants seeking financing to build manufactured homes until May 1, 2025.

For instance, applicants may use loans to finance existing manufactured homes and modular homes. Applicants may also use loans to build energy-efficient manufactured and modular homes if they are leasing the land the home will be built on.

The pilot is effective in Colorado, Iowa, Louisiana, Michigan, Mississippi, Montana, Nevada, New Hampshire, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Utah, Vermont, Virginia, Washington, West Virginia, Wisconsin and Wyoming.

The Department expects to issue a final rule in 2025 to make these waivers permanent. Additional information will be made available in the coming months.

For more information about the pilot extension, see page 82484 of the Oct. 11, 2024, [Federal Register](#).

The [Single Family Housing Direct Home Loans](#) program helps low- and very-low-income applicants obtain decent and safe homes in rural areas.

The [Single Family Housing Guaranteed Loan](#) program assists approved lenders in providing low- and moderate-income individuals buy or build modest, decent and safe homes in eligible rural areas.

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