



**USDA Timber Production Expansion
Guaranteed Loan Program (TPEP)
3.23.2026**

State	Recipient Name	Loan Amount	Project Description
CA	Alpenglow Timber, LLC	\$18,500,000.00	This Rural Development Timber Production Expansion Program Loan Guarantee investment will be used to establish a small-scale sawmill which includes construction of buildings and related infrastructure along with the purchase of equipment located in Truckee, CA which is in Nevada County. The physical address of the sawmill is 10375 Silverado Way, Truckee, California 96161. The development of the sawmill facilitates the removal of vegetative material from Federal Lands in high or very high priority areas for restoration and directly aligns with President Trumps Executive Order called Immediate Expansion of American Timber Production. Alpenglow Timber, LLC has contracts with US National Forest Service to cut and remove timber to assist in the cleanup of areas devastated by wildfire. The project is estimated to create 11 jobs at approximately \$45 an hour. With a 4.7% unemployment rate in this area, the job creation will increase taxable revenue and improve economic health of the area.
CA	Blue Mountain Electric Company, LLC	\$25,000,000.00	This Rural Development loan guarantee investment will be used to finance the construction and operation of 3MW Gasification Plant. The plant will convert forestry biomass waste into a synthetic natural gas through the process of thermochemical conversion. The project is located in Wilseyville, CA (Calaveras County). There is also a pending grant application that has already been approved by the Efficiency Team (guaranteed loan package had not been submitted at that time). The purpose of the award is for the construction of the plant. Annual operating expenses are estimated to start at \$3.2 million in the first year of operations and gradually increase to \$4.1 million by year 20. This award will provide funds for the initial working capital to pay expenses during the first year. Total project costs for the construction of the plant are estimated to be \$42.2 million. USDA funds will account for \$25 million, while the borrower will contribute the balance from other sources of funds: subordinated debt (\$12 million), grants (\$5.1 million), cash injection \$186 thousand). The \$25 million in USDA funding will be used for: construction costs (\$19,260,430); Working Capital (\$336,095); construction interest reserve (\$2,865,369); debt service reserve (\$1,621,000); and closing costs (\$917,106).
CA	Sierra Forest Products Holdings, Inc.	\$17,750,000.00	This Rural Development investment will expand and improve a sawmill to enhance operational efficiency and maximize productivity. Sierra Forest Product has contracts with US National Forest Service to cut and remove timber from high priority designated tracts to assist in the cleaning up areas devastated by wildfires. Overall, the project aligns with the goals of the TPEP, which supports the improvement and expansion of sawmills to facilitate the removal of vegetative material from federal lands in high or very high priority for restoration and directly aligns with President Trumps Executive Order called Immediate Expansion of American Timber Production.
ID	Tamarack Mill, LLC	\$9,000,000.00	This Rural Development loan guarantee investment will be used to restructure high interest debt and complete the purchase and installation of key replacement production equipment that was destroyed in a facility fire that has caused reduced production capacity. Proposed financing will help family owned and operated mill recover and expand operating capacity in a matter of weeks. Project is expected to save approximately 100 jobs at wage rate of 303% of the federal minimum wage rate.
KS	Berg Reinvigorations LLC	\$1,725,500.00	This Rural Development investment will provide a loan guarantee to assist Berg Reinvigorations LLC make building improvements, purchase machinery and equipment, refinance debt, and pay loan related costs. Berg Reinvigorations LLC is an existing sawmill located in Montgomery County, Kansas. This project is expected to create eight jobs and retain seven jobs.
LA	Price's Wood Products, LLC	\$9,000,000.00	This Rural Development TPEP Loan Guarantee Investment will be used for real estate acquisition, real estate improvement, debt refinancing, working capital, and machinery & equipment. Price's Wood Product's is a sawmill located in Maringouin, LA. Specializing in Cypress wood products. This loan will assist creating 15 and saving 28 jobs in Maringouin, LA.



**USDA Timber Production Expansion
Guaranteed Loan Program (TPEP)
3.23.2026**

ME	Maine Plywood USA, LLC	\$5,900,000.00	This Rural Development investment will be used to provide long-term financing to Maine Plywood USA LLC, for construction, renovation, equipment purchase, refinancing debt, inventory and working capital costs associated with converting an existing sawmill and wood manufacturing facility into a plywood underlayment facility in Bingham, Maine. The facility is expected to produce 2.5 million sheets of plywood underlayment in the first full year of stabilized operations. This funding, which includes two loans of \$5,900,000 and a \$6,000,000 using the Timber Production Expansion Program, will be supplemented with owner and investor equity of \$2,200,568. This project is expected to create 95 new jobs paying an average wage of \$22 per hour.
ME	Maine Plywood USA, LLC	\$6,000,000.00	This Rural Development investment will be used to provide long-term financing to Maine Plywood USA LLC, for construction, renovation, equipment purchase, refinancing debt, inventory and working capital costs associated with converting an existing sawmill and wood manufacturing facility into a plywood underlayment facility in Bingham, Maine. The facility is expected to produce 2.5 million sheets of plywood underlayment in the first full year of stabilized operations. This funding, which includes two loans of \$5,900,000 and a \$6,000,000 using the Timber Production Expansion Program, will be supplemented with owner and investor equity of \$2,200,568. This project is expected to create 95 new jobs paying an average wage of \$22 per hour.
OK	Beachcombers LLC	\$12,320,000.00	This Rural Development investment will help Beechcombers, LLC acquire two Teal-Jones yellow southern pine sawmills, located in Antlers, OK and Liberty, MS. The first phase of the project is to restore the Antlers mill facility back to full operation, projecting an annualized production of 80 million board feet (mmbf). The second phase will bring the Liberty, MS mill facility back online. The Antlers mill has a production capacity of 130 mmbf, while the Liberty mill has a capacity of 25 mmbf.
VA	Giving Tree Lumber LLC	\$7,568,000.00	This USDA Timber Production & Expansion Program (TPEP) guaranteed loan will help Twain Capital, through its new entity Giving Tree, LLC, acquire and restart the idle Pine Products Sawmill in Martinsville, VA. The investment will provide essential long-term financing for purchasing the sawmill from bankruptcy proceedings and supplying working capital for raw materials. With this support, the modernized facility can resume operations, strengthening Virginia's lumber industry, projected to support 322 jobs in 3 years, and generating significant economic output for the region.



USDA Timber Production Expansion
Guaranteed Loan Program (TPEP)
3.23.2026

WI	Delaneys Trees And Tires LLC	\$1,660,000.00	This Rural Development investment will be used by Delaneys Trees & Tires LLC to expand their current timber processing operations through the Timber Production Expansion Program (TPEP). Guaranteed loan funds will purchase new and existing equipment as well as real estate which will allow the company to pursue new opportunities and expand the scope of their operations, opening new income avenues. Twelve jobs will be saved, an additional three will be created at an average wage of \$65,000 annually.
WI	Timber Professionals Cooperative Ent.	\$800,000.00	This Rural Development investment will be used by Timber Professionals Cooperative Enterprises to re-open a saw mill in Shawano County, WI through the Timber Production Expansion Program (TPEP). Guaranteed loan funds will purchase 49.65 acres of real estate and existing equipment which will allow the company to re-establish this saw mill to improve the efficiency of the current manufacturing of wood chips then expand capabilities of the site to manufacture new higher value products from the same raw materials. Six jobs will be created initially (\$20 +/-hour wages = \$42,000 + annually) with additional staffing needed with expanded capabilities.

\$115,223,500.00