

## STAKEHOLDER ANNOUNCEMENT

## Value-Added Producer Grant Accepting Applications

The Value-Added Producer Grant (VAPG) Notice of Funding Opportunity (NOFO) was published Wednesday, January 17, 2024 and an <u>announcement</u> distributed. Please read the NOFO in its entirety, as it contains all the pertinent information for the application process. Here are just a few of the highlights:

- Applicants must be a agricultural producers.
- There are two types of grants:
  - o Planning with a maximum award amount of \$75,000.
  - Working Capital with a maximum award amount of \$250,000.
- · Applications will compete nationally.
- The anticipated award announcement date is September 30, 2024.
- There is approximately \$30 million available in program funding.
  - There is a match requirement of \$1 for every \$1 in grant funds.
  - o Matching funds may be in the form of cash or in-kind contributions.
- Please pay particular attention to the points for commitments and support and how they pertain to cash and in-kind match:
  - No cash match: 0 points.
  - Cash match equals less than 50% of matching contribution: 1 point.
  - o Cash match equals 50% or more of the matching contribution: 2 points.
  - Cash match equals 100% of matching contribution: 4 points.

The FY24 application toolkits have been posted and can be downloaded from the <u>USDA RD website</u> (http://tinyurl.com/vnwx6987).

Paper applications need to be postmarked by April 16, 2024. They may also be hand-delivered, or emailed, to the State Office by close of business (4:30p.m. EST) on April 16, 2024. Electronic applications that are submitted through grants.gov are due by 11:59p.m. EST on April 11, 2024.

Interested applicants may have questions about the application process, forms, etc. Please do not hesitate to contact Loan Specialist Ivana Hernandez-Clukey with any questions or concerns you may have:

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