



# News Release

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## 2024 Small Business Week – Northeast Funding Recipients

### Maine

Northern Maine Development Commission will receive a \$500,000 Rural Microentrepreneurial Assistance Program Loan to support the development and ongoing success of microentrepreneurs and microenterprises in Aroostook County, Washington County, Piscataquis County and Northern Penobscot County, Maine.

Northern Maine Development Commission will receive an Intermediary Relending Program Loan in the amount of \$750,000 to capitalize a revolving loan fund. The fund will be used to provide loans to ultimate recipients to promote community development, establish new businesses, establish and support lending programs, and create or retain employment opportunities in Aroostook, Penobscot, Piscataquis, and Washington counties.

### Maryland

Platform Systems, Inc., will use a \$10,000,000 Business & Industry Loan Guarantee to refinance existing debt and provide the company with \$3.2 million in equipment. The new equipment or tooling machinery will enable the company to increase production of their signature unmanned aerial vehicle (UAV) from 6 planes per year to 12 planes per year.

### New Hampshire

Ashuelot River Hydro, Inc will use a Rural Energy for America Program loan guarantee in the amount of \$7,793,000 to provide a loan guarantee on financing that will transfer ownership of three (3) hydroelectric facilities. Located in Winchester and Marlborough, these sources of clean, renewable energy produce a combined 12,968,000 kilowatt hours (kWh) annually.

### Pennsylvania

Wilsbach Distributors Inc. will use a Rural Energy for America Program Grant in the amount of \$1,000,000 to help the business, located in Harrisburg, to purchase and install a 1.41-megawatt (MW) solar photovoltaic (PV) system. Wilsbach Distributors Inc. has been operating since 1933 as a wholesale beverage distributor. This project will generate 1,831,000 kilowatt hours (kWh) per year, which is enough energy to power 168 homes.

## **Vermont**

Brattleboro Development Credit Corp received a \$350,000 Rural Microentrepreneurial Assistance Program loan to assist small businesses in the southern Vermont region by providing access to capital they need in order to start, grow and develop.

Central V Economic Development Corp will use a Rural Microentrepreneurial Assistance Program Grant in the amount of \$125,380 to establish a loan and grant fund to provide capital and technical assistance to establish new and growing microentrepreneurs in the service area.

## **West Virginia**

Conrad Farms will use a \$64,204 Rural Energy for America Program grant to purchase and install more energy-efficient grain drying and storage equipment and improved moisture and temperature regulation. Conrad Farms is a poultry farm in Pendleton County. This project will realize \$3,727 in savings annually.

Bonazzo & Suesli Real Estate will use a \$18,615 REAP grant to purchase and install a 10.95 kilowatt (kW) solar array. This project will generate 12,001 kilowatt hours (kWh) annually, which is enough electricity to power one home. This project will realize \$1,414 in savings annually.

Three Springs Industrial Park will use a \$126,000 REAP grant to purchase and install a 288 kilowatts (kW) array. Three Springs Crossing LLC is a business in Brooke County. This project will realize \$2,080 per year in savings and will replace 341,000 kilowatt hours (kWh) (100 percent) per year, which is enough to power 28 homes.

Moses Automotive will use a \$349,398 REAP grant to purchase and install a 283.2 kW solar array at Moses Automotive, Inc., which operates the Moses Honda VW Dealership in Cabell County. This project will generate 316,901 kWh annually (63%), which is enough electricity to 26 power homes. This project will realize \$30,076 a year in savings.

Tri-Data will use a \$91,305 REAP grant to purchase and install a 77.76 kilowatt (kW) solar array. Tri-Data Inc. is a document management business in Cabell County. This project will generate 91,912 kilowatt hours (kWh) annually, which is enough electricity to power seven homes. This project will realize \$6,568 in savings annually.

Workingman's Family Store will use a \$36,905 REAP grant to purchase and install a 32.81 kilowatt (kW) solar array. Workingman's Family Store LLC is a clothing store in Cabell County, West Virginia. This project will generate 39,956 kilowatt hours (kWh) annually, which is enough electricity to power three homes. This project will realize \$5,283 in savings annually.

Old Fields Storage will use a \$15,031 REAP grant to purchase and install a 9-kilowatt array. Old Fields Storage is a storage facility in Hardy County, West Virginia. This project will

realize \$1,220 per year in savings and will replace 11,098 kilowatt hours (kWh) (102 percent) per year, which is enough to power one home.

Sustainable Solutions will use a \$2,544 REAP grant to install fiberglass insulation. Sustainable Solutions is an ecological service, prescribed fire solutions, conservation contracting and training business in Jefferson County, West Virginia. This project will realize \$322 a year in savings and will save 2780 kilowatt hours (kWh) annually.

Allpro will use a \$90,770 REAP grant to purchase and install a 58.4 kW solar array. AllPro is a home improvement business in Marion County. This project will generate 63,130 kWh annually, which is enough electricity to power five homes. This project will realize \$4,332.44 in savings annually.

Rhodes Enterprises will use a \$65,695 REAP grant to purchase and install a 62.4 kilowatt (kW) solar array at O.B. Fawley Music Co. Rhodes Enterprises LLC is a business in

Monongalia County. This project will generate 62,837 kilowatt hours (kWh) annually, which is enough to power five homes. This project will realize \$4,285 in savings annually.

Mas Ventures WV will use a \$14,103 REAP grant to purchase and install a 10.56 kilowatt (kW) solar array at MAS Ventures WV LLC, a vacation rental business on a Paw Paw farm in Morgan County. This project will realize \$602 per year in savings and will replace 12,672 kilowatt hours (kWh) (72 percent) per year, which is enough electricity to power one home.

Laurel Creek Hardwoods will use a \$29,931 REAP grant to purchase and install energy-efficient equipment, including a drive belt replacement, capacitor bank, LED lights, and a head saw motor replacement. Laurel Creek Hardwoods Inc. is a lumber processing facility in Nicholas County, West Virginia. This project will realize \$6,799 savings per year and will save 30,889 kilowatt hours (kWh) annually, which is enough energy to power three homes.

W.A. Wilson & Sons will use a \$500,000 REAP grant to purchase and install a glass tempering furnace. W.A. Wilson and Sons Inc. is a family-owned, full-line glass and aluminum fabricator and distribution company. This project will realize \$12,722.59 per year in savings and will save 128,641 kilowatt hours (kWh) per year, which is enough energy to power 10 homes.

Debra Hemler will use a \$21,273 REAP grant to purchase and install a 14-kilowatt solar array. Debra Hemler is the sole cattle farm proprietor of Terra Petra Farm in Preston County, West Virginia. This project will realize \$1,656 per year in savings and will replace 13,801 kilowatt hours (kWh) (92 percent) per year, which is enough to power one home.

Roger Nieman will use a \$15,276 REAP grant to purchase and install a 13 kilowatt (kW) solar array. Roger Nieman is the sole cattle farm proprietor of Nieman's Rocky Lanes Farm in Preston County, West Virginia. This project will realize \$1,586 per year in savings and

will replace 13,219 kilowatt hours (kWh) (114 percent) per year, which is enough to power one home.

Valley Scenic View will use a \$86,890 REAP grant to purchase and install a 72.27 kilowatt (kW) solar array. Valley Scenic View offers cabin rentals in Tucker County, West Virginia. This project will generate 76,606 kilowatt hours (kWh) annually, which is enough electricity to power six homes. This project will realize \$9,192 in savings annually.

Mountain Linen Service will use a \$489,717 REAP to purchase energy-efficient washing equipment. Mountain Linen Service LLC is a laundry business. This project will realize \$55,236 a year in savings and will save 939,736 kilowatt hours (kWh) annually, which is enough energy to power 78 homes.

Tolliver Enterprises will use a \$259,052 REAP grant to purchase and install a 209.76 kilowatt (kW) solar array at its subsidiary Martin Steel in Wayne County. This project will save the business \$17,856 per year and will generate 259,893 kilowatt hours (kWh) annually, which is enough to power 21 homes.

Solar Energy Solutions II will use a \$100,000 REAP Loan and \$200,000 REAP Grant to purchase and install a 253 kilowatt (kW) solar array at the Polymer Zone facility in Davisville. Solar Energy Solutions is a solar company in Wood County. This project will generate 277,312 kilowatt hours (kWh) annually, which is enough electricity to power 23 homes.

Solar Energy Solutions III will use a \$100,000 REAP Loan and \$200,000 REAP Grant to purchase and install a 250 kilowatt (kW) solar array at Williamstown Elementary School in Wood County. This project will generate 270,535 kilowatt hours (kWh) annually, which is enough electricity to power 25 homes. This project will realize \$15,325.92 in savings annually.

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