Rural Development

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TO: State Directors/Acting State Directors

ATTN: Area Directors

Area Specialists

Rural Housing Program Directors

FROM: Joaquin Altoro

Administrator

Rural Housing Service

SUBJECT: Interest Rate Changes for Housing Programs

and Credit Sales (Nonprogram)

The following interest rates, effective April 1, 2024, are reported as follows:

<u>Loan Type</u>	Existing Rate	New Rate	
ALL LOAN TYPES			
Treasury Judgment Rate	4.680%	4.940%	

The rate shown above is as of March 1, 2024. The actual judgment rate that will be used will be the rate for the calendar week preceding the date the defendant becomes liable for interest. This rate may be found by going to the Federal Reserve website for the weekly average 1-year Constant Maturity Treasury Yield.

RURAL HOUSING LOANS

Rural Housing (RH) 502 Very-Low or Low	4.500%	4.500%
Single Family Housing (SFH) Nonprogram	5.000%	5.000%
Rural Housing Site (RH-524), Non-Self-Help	4.500%	4.500%
Rural Rental Housing and Rural Cooperative Housing	4.500%	4.500%

Please notify appropriate personnel of these rates.

Sent by Electronic Mail on, March 19,2024 at 10:50 AM EST by Policy and Analysis Staff. State Directors should advise other personnel as appropriate.

EXPIRATION DATE: FILING INSTRUCTIONS:
April 30, 2024 Administrative/Other Programs