# Nonprofit Transfer Technical Assistance Grants

# What does this program do?

JSDA Rural Development

U.S. DEPARTMENT OF AGRICULTURE

USDA Rural Development awards grants to eligible nonprofit organizations and public housing authorities (PHAs) to provide technical assistance (TA) and other services to enable affordable housing preservation through the transfer of Multifamily Housing Direct Loan properties from current owners to nonprofits or PHAs.

# **Program Features**

### Funding

Announced through a Notice of Funding Availability (NOFA) placed in the *Federal Register*.

#### Funding Availability

Grant funds are limited, and are awarded through a competitive process.

# **Eligible Grantees**

- Public and private
  nonprofit organizations
- Public Housing Authorities (PHAs)
- Tribal housing nonprofits
- Tribally-designated Housing Entities (TDHEs)

### **Eligible TA Recipients**

Grantees provide technical assistance to nonprofit organizations and PHAs to help them purchase properties using a Multifamily Direct Loan (information is available at this link: https://go.usa.gov/xeMBv)

# **Use of Funds**

- Eligible: technical assistance and other consultation, advisory and non-construction services required as part of the application process
- Eligible: soft costs including financial analysis and transaction structuring analysis, and completion of other transaction details such as Capital Needs Assessments (CNAs), appraisals, and market surveys
- Not Eligible: transaction costs in which an identity of interest – such as between buyer and seller, or owner and lender – exists between grantees and applicants

### What governs this program?

 Section 764 of the 2020 Further Consolidated Appropriations Act, available at this link: <u>https://www. congress.gov/116/plaws/publ94/</u> <u>PLAW-116publ94.pdf</u>

## For More Information

Please contact Multifamily Housing toll-free at 800-292-8293, or visit <u>https://www.rd.usda.gov/multifamily</u> and scroll to the bottom of the page to find the contact for your area.

NOTE: Because citations and other information are subject to change, always consult program instructions in the section above titled *"What governs this program?"* You can also contact the Multifamily Housing staff for assistance at this link: <u>https://go.usa.gov/xeMKC</u>. You will find additional forms, resources, and program information at <u>rd.usda.gov</u>. *USDA is an equal opportunity provider, employer, and lender.* 

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