

Rural Economic Development Loan and Grant (REDLG) Program Recipients in Iowa

State	Recipient	Direct Loans	Grants	Project Description
IA	CENTRAL IOWA POWER COOPERATIVE	2,000,000	0	This Rural Development investment will fund a pass-through loan from Central Iowa Power Cooperative to Kunau Implement Company. The loan will assist with the construction and expansion of an existing farm equipment dealership in DeWitt, Iowa. This project will create 8 new jobs. The purpose of this funding program is to provide loans and grants to rural utilities program borrowers to promote economic development.
IA	CENTRAL IOWA POWER COOPERATIVE	800,000	0	This Rural Development investment will be used by Central Iowa Power Cooperative, Inc. to provide a pass-through loan to assist in the expansion of Pella Regional Health Center by constructing a medical clinic/pharmacy in Prairie City, Iowa, creating 8 jobs.
IA	CENTRAL IOWA POWER COOPERATIVE	1,000,000	0	This Rural Development investment will fund a pass-through loan from Central Iowa Power Cooperative to Percival Scientific, Inc. in Perry, IA. The loan will assist with expanding the existing production facility and the purchase of new equipment. This project will create 12 new jobs. The purpose of this funding program is to provide loans and grants to rural utilities program borrowers to promote economic development.
IA	CENTRAL IOWA POWER COOPERATIVE	1,000,000	0	This Rural Development loan investment will be used to provide economic development. Central Iowa Power Cooperative will provide a pass-through loan to Wildhawk Investments, LLC, a roofing tile manufacturer in Washington, Iowa. This business expansion project will create 50 new jobs.
IA	CENTRAL IOWA POWER COOPERATIVE	1,000,000	0	This Rural Development investment will fund a pass-through loan from Central Iowa Power Cooperative to DICA Marketing Company/CDK Family Holdings, LLC. The loan will assist with the construction of a new manufacturing facility in Stuart, Iowa. This project will create 8 new jobs. The purpose of this funding program is to promote economic development.
IA	CENTRAL IOWA POWER COOPERATIVE	1,000,000	0	This Rural Development loan investment will be used to provide economic development. This project will provide a pass-through loan from Central Iowa Power Cooperative to Genesis Equities, LLC in Marion, IA to install infrastructure to develop a new industrial park to promote commercial and industrial development.
IA	CENTRAL IOWA POWER COOPERATIVE	1,000,000	0	This Rural Development investment will fund a pass-through loan from Central Iowa Power Cooperative to McCullough Creative, Inc./Emery, LLC. The loan will assist with the construction of a new production/assembly facility in Dubuque, Iowa. This project will create 5 new jobs. The purpose of this funding program is to promote economic development.
IA	CENTRAL IOWA POWER COOPERATIVE	0	300,000	This Rural Development investment will be used to replenish an existing revolving loan fund that is administered by Central Iowa Power Cooperative. The initial loan will assist IPD Properties, LLC/Indianola Pediatric Dentistry, P.C. with the construction of a new dental clinic in Indianola, IA. Repayment of this loan will be used for future business and community development loans. The purpose of this funding program is to provide loans and grants to rural utilities program borrowers to promote economic development.
IA	CENTRAL IOWA POWER COOPERATIVE	0	300,000	This Rural Development investment will be used to replenish an existing revolving loan fund that is administered by Central Iowa Power Cooperative. The initial loan will assist Pella Regional Health Center with the construction of a new medical clinic/pharmacy in Prairie City, Iowa, creating 8 jobs. Repayment of this loan will be used for future business and community development loans.
IA	CENTRAL IOWA POWER COOPERATIVE	0	300,000	This Rural Development investment will be used to replenish an existing revolving loan fund that is administered by Central Iowa Power Cooperative. The initial loan will assist the Knoxville Community Hospital, Inc. located in Knoxville, IA with the construction of a new surgical center and specialty clinic, a pharmacy remodel, and the purchase of equipment. The project will create 11 new jobs. Repayment of this loan will be used for future business and community development loans.
IA	CHARITON VALLEY ELECTRIC COOPERATIVE, IN	1,000,000	0	This Rural Development investment will be used by Chariton Valley Electric Cooperative, Inc. to provide a pass-through loan to assist Seats, Inc/Nordic Equity, LLC in the expansion and acquisition of a manufacturing building located in Chariton, IA. Funds will be used to purchase new equipment. The project will create 19 new jobs.
IA	CHARITON VALLEY ELECTRIC COOPERATIVE, IN	1,000,000	0	This Rural Development investment will be used by Chariton Valley Electric Cooperative, Inc. to provide a pass-through loan to assist in the expansion of Preferred Wholesale, Inc. in Albia, IA. Funds will be used to construct a new distribution warehouse center and office facility, creating 15 new jobs.
IA	MINBURN TELEPHONE COMPANY	1,000,000	0	This Rural Development investment will fund a pass-through loan from Minburn Telephone Company to Percival Scientific Incorporated. The loan will assist with expanding the existing production facility and purchase new equipment in Perry, Iowa. This project will create 12 new jobs. The purpose of this funding program is to promote economic development.
IA	PELLA COOP ELECTRIC ASSOCIATION	1,000,000	0	This Rural Development investment will fund a pass-through loan from Pella Cooperative Electric Association to Co-Line Welding, Inc. The loan will assist with the purchase of equipment at their manufacturing facility near Sully, Iowa. This project will create 16 new jobs. The purpose of this funding program is to promote economic development.
IA	PELLA COOP ELECTRIC ASSOCIATION	0	300,000	This Rural Development investment will be used to replenish an existing revolving loan fund that is administered by Pella Cooperative Electric Association. The initial loan will assist Pella Regional Health Center with the construction of a new medical clinic/pharmacy in Prairie City, Iowa, creating 8 new jobs. Repayment of this loan will be used for future business and community development loans.
IA	BREDA TELEPHONE CORPORATION	0	300,000	This Rural Development investment will be used to establish a revolving loan fund that is administered by Breda Telephone Corporation dba Western Iowa Networks in Breda, IA. The funds will be used to assist the City of Breda to renovate a 53-year-old existing municipal pool to enhance a key quality of life factor located in Breda, IA. Repayment of this initial loan will be used for future business and community development loans.

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IA	RACCOON VALLEY ELECTRIC COOPERATIVE	0	300,000	This Rural Development investment will be used to increase an existing revolving loan fund that is administered by Raccoon Valley Electric Cooperative in Glidden, IA. The initial loan will assist the City of Arcadia, IA with an expansion and renovation of the existing fire station. The project entails renovating and an expansion of 1,250 sq. ft. to the facility to accommodate bigger equipment, separate handicap accessible bathrooms, a new kitchen, meeting room and a separate equipment area. To complete the project, grant funds will be matched with an additional \$60,000 from Raccoon Valley Electric Cooperative. Through the Rural Economic Development Loan and Grant (REDLG) program, funds are used to provide grants to rural utilities program borrowers to create revolving loan funds that promote economic development.
IA	ALGONA MUNICIPAL UTILITIES	0	200,960	This Rural Development investment will be used to replenish an existing revolving loan fund that is administered by Algona Municipal Utilities in Algona, IA. The initial loan will assist with land acquisition and expansion of an industrial park in Algona, Iowa. Through the Rural Economic Development Loan and Grant (REDLG) program, funds are used to provide loans and grants to promote economic development.
IA	CML TELEPHONE COOPERATIVE ASSOCIATION	524,000	0	This Rural Development loan investment will fund a pass-through loan from CML Telephone Cooperative Association to Jeneary Dental. The loan will assist with the acquisition and expansion of a dental facility within the rural community of Cherokee, Iowa. The purpose of this funding program is to provide loans to rural utilities program borrowers to promote economic development.
IA	CORN BELT POWER COOPERATIVE	0	300,000	This Rural Development investment will be used to replenish an existing revolving loan fund that is administered by Corn Belt Cooperative. The initial loan will assist Robert R. Piphon D.D.S., P.L.C. dba Denver Family Dental construct a 2,100 square foot dental clinic. The project will result in the creation of 10 new jobs. Repayment of this loan will be used for future business and community development loans. Through the Rural Economic Development Loan and Grant (REDLG) program, funds are used to provide loans and grants to rural utilities program borrowers to promote economic development.
IA	CORN BELT POWER COOPERATIVE	0	300,000	This Rural Development investment will be used to replenish an existing revolving loan fund that is administered by Corn Belt Cooperative. The initial loan will assist the Waverly Health Center, located in Waverly, IA renovate and expand a community owned hospital. The Waverly Health Center is a 25-bed critical access hospital serving residents of Bremer and Chickasaw counties. This project will result in the creation of 15 new jobs. Through the Rural Economic Development Loan and Grant (REDLG) program, funds are used to provide loans and grants to rural utilities program borrowers to promote economic development.
IA	BUTLER COUNTY RURAL	1,000,000	0	This Rural Development loan investment will be used to assist the Waverly Health Center, located in Waverly, IA, renovate and expand community owned hospital. The Waverly Health Center is a 25-bed critical access hospital serving residents of Bremer, Butler and Chickasaw counties. This project will result in the creation of 15 new jobs. Through the Rural Economic Development Loan and Grant (REDLG) program, funds are used to provide loans and grants to rural utilities program borrowers to promote economic development.
IA	BUTLER COUNTY RURAL	0	300,000	This Rural Development investment will be used to replenish an existing revolving loan fund that is administered by Butler County Rural Electric Cooperative. The initial loan from this RLF will assist Main Street Drug, Inc. purchase and remodel a Main Street store front into a pharmacy. The project will result in the creation of 3 new jobs. Through the Rural Economic Development Loan and Grant (REDLG) program, funds are used to provide loans and grants to rural utilities program borrowers to promote economic development.
IA	BUTLER COUNTY RURAL	0	300,000	This Rural Development investment will be used to replenish an existing revolving loan fund that is administered by Butler County Rural Electric Cooperative. The initial loan from this RLF will assist Hometown Dental, Inc. purchase an existing dental clinic in New Hampton, Iowa. The project will result in the creation of 4 new jobs and saving 3 existing jobs which would otherwise be lost due to retirement of the current dental practice owner. Through the Rural Economic Development Loan and Grant (REDLG) program, funds are used to provide loans and grants to rural utilities program borrowers to promote economic development.
IA	FRANKLIN RURAL ELECTRIC COOPERATIVE	0	300,000	This Rural Development investment will be used to replenish an existing revolving loan fund that is administered by Franklin Rural Electric Cooperative. The initial loan will assist Hampton Dental in a 3,200 square foot expansion for an existing dental clinic. The project will result in the creation of 1 new job. Repayment of this loan will be used for future business and community development loans. Through the Rural Economic Development Loan and Grant (REDLG) program, funds are used to provide loans and grants to rural utilities program borrowers to promote economic development.
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