

United States Department of Agriculture

Rural Development

Joaquin Altoro

Administrator

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Telephone: (202) 692-0268

TO: State Directors/Acting State Directors

ATTN: Area Directors

Area Specialist

Community Facilities Program Directors

FROM: Joaquin Altoro

Administrator

Rural Housing Service

SUBJECT: Interest Rate Changes for Community

Facilities Programs

Effective from April 1, 2024 through June 30, 2024, the interest rates for direct Community Facility loans are as follows:

Poverty Line...unchanged at..........4.500% Intermediate...decreased to......4.000% Market......decreased to......3.500%

For this quarter, all loans may be obligated at the lower market rate. Please notify appropriate personnel of these rates.

EXPIRATION DATE: FILING INSTRUCTIONS: June 30, 2024 Administrative/Other Programs

Sent by Electronic Mail on March 19,2024, at 4:50 PM EST by Policy and Analysis Staff. State Directors/Acting State Directors should advise other personnel as appropriate.