

Matching Funds -- Verification and Certification

Verification. Applicants must provide a budget to support the work plan showing all sources and uses of funds during the project period. Applicants will be required to verify matching funds, both cash and in-kind. Sufficient information should be included for the USDA to verify all representations.

Sources of Estimated Funding:

Estimated Funding:	Cash	In-kind value	All
Federal			
Applicant			
State			
Local			
Other			
TOTAL			

If matching funds are in cash, applicants must provide a copy of a bank statement showing a funds level adequate to cover the stated cash match.

If a third party is providing cash for the match, the applicant must submit a letter from that party certifying that the party has the cash and will provide that cash to the applicant.

If a third party is providing in-kind services for the match, a Letter of Commitment must be submitted to certify the/each type of service rendered to the project, that the/each service is an eligible HBIIP expense, the cash equivalent value of the/each service, and the approximate delivery time of the/each service for the match.

Certification. Applicants must certify that matching funds will be available at the same time grant funds are anticipated to be spent and that matching funds will be spent in advance of grant funding, such that for every dollar of grant that is advanced, not less than an equal amount of match funds will have been funded prior to submitting the request for advance.