

## Intermediary Relend Program Rural Microentrepreneur Assistance Program October 2020 Oregon

Counties	Senators	Representatives	Borrower / Recipient	Program	Grant Amount	Loan Amount	Additional Funding	Description
Linn	Jeff Merkley Ron Wyden	Schrader, Kurt (OR 05)	Cascades West Council of	Rural Microentrepreneur Assistance Program	\$8,562.00			This USDA Rural Development investment will be used by the nonprofit Oregon Cascades West Council of Governments (OCWCOG) to increase access to capital for small businesses in the rural areas surrounding the town of Albany in western Oregon. With this USDA grant, OCWCOG will increase the financing available through its rural microloan revolving fund, which provides vital financial support to small businesses in Linn County. This project will help foster an environment of entrepreneurship by giving business owners the technical assistance they need to create jobs, expand operations, enter into new markets, and fuel the local economy.
Multnomah	Jeff Merkley Ron Wyden	Blumenauer, Earl (OR 03)	Services of Oregon	Rural Microentrepreneur Assistance Program	\$7,663.00			This USDA Rural Development investment will be used by the nonprofit Micro Enterprise Services of Oregon (MESO) to increase access to capital for small businesses in the rural areas surrounding the city of Portland in northwest Oregon. With this USDA grant, MESO will increase the financing available through its rural microloan revolving fund, which provides vital financial support to small businesses in Multnomah County. This project will help foster an environment of entrepreneurship by giving business owners the technical assistance they need to create jobs, expand operations, enter into new markets, and fuel the local economy.



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Klamath	Jeff Merkley	Walden, Greg (OR 02)	Klamath Lake	Rural	\$5,166.00			This USDA Rural Development investment will be used
	Ron Wyden		Regional Housing Center	Microentrepreneur Assistance Program	ψ0, 100.00			by the nonprofit Klamath Lake Regional Housing Center to increase access to capital for small businesses in the rural town of Klamath Falls and the surrounding area in southern Oregon. With this USDA grant, Klamath Lake Regional Housing Center will increase the financing available through its rural microloan revolving fund, which provides vital financial support to small businesses in Klamath County. This project will help foster an environment of entrepreneurship by giving business owners the technical assistance they need to create jobs, expand operations, enter into new markets, and fuel the local economy.
Marion Polk Malheur Umatilla Yamhill	Jeff Merkley Ron Wyden	Bonamici, Suzanne (OR 01) Schrader, Kurt (OR 05) Walden, Greg (OR 02)		Rural Microentrepreneur Assistance Program		\$50,000.00	Contribution	This Rural Development investment will be used by the nonprofit MicroEnterprise Resources Initiatives and Training (MERIT) to increase access to capital for small businesses in five rural Oregon counties. With this USDA loan, MERIT will capitalize a rural microloan revolving fund that will provide vital financial support to small businesses located in Malheur, Marion, Polk, Umatilla, and Yamhill counties. The fund will help foster an environment of entrepreneurship by giving rural business owners the financial resources they need to create jobs, expand operations, enter into new markets, and fuel the local economy. Overall, this project will create one job and retain another position while supporting local businesses and economic growth in these rural areas.



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Multnomah Coos Marion Douglas Clackamas Lane Linn	Jeff Merkley Ron Wyden	Bonamici, Suzanne (OR 01) DeFazio, Peter (OR 04) Schrader, Kurt (OR 05) Blumenauer, Earl (OR 03)	Community LendingWorks	Intermediary Relending Program	\$750,000.00	\$187,500.00 Applicant Contribution	This Rural Development investment will be used to recapitalize a revolving loan fund operated by Community LendingWorks that provides financing to small, rural businesses in northwest Ore. Through this revolving loan fund, Community LendingWorks will provide vital financial support to small businesses located in Clackamas, Coos, Douglas, Lane, Linn, Marion, and Multnomah counties. The fund will provide affordable, flexible financing, which is vital for small and emerging businesses in rural areas that have limited access to capital. Overall, this project will support economic growth, particularly in very rural and distressed
Polk Douglas Benton Hood River Marion Linn Jackson Lane Yamhill Josephine	Jeff Merkley Ron Wyden	Schrader, Kurt (OR 05) DeFazio, Peter (OR 04) Blumenauer, Earl (OR 03) Walden, Greg (OR 02) Bonamici, Suzanne (OR 01)	Pioneer Micro Fund Network	Intermediary Relending Program	\$200,000.00	\$50,000.00 Applicant Contribution	regions served by this Community Development Financial Institution (CDFI). This Rural Development investment will be used to recapitalize a revolving loan fund operated by Pioneer Micro Fund Network that provides financing to small, rural businesses in western Ore. Through this revolving loan fund, Pioneer Micro Fund Network will provide vital financial support to small businesses located in Benton, Douglas, Hood River, Jackson, Josephine, Lane, Linn, Marion, Polk, and Yamhill counties. The fund will provide affordable, flexible financing, which is vital for small and emerging businesses in rural areas that have limited access to capital. Overall, this project will support economic growth, particularly in the very rural and distressed regions served by this micro-lender.