

# Combination Construction to Permanent Loans

Rehabilitation and Repair

Single Family Housing Guaranteed Loan Program



AFTER



BEFORE



Welcome to the Combination Construction to Permanent Loans Rehabilitation and Repair training module presented by USDA's Single Family Housing Guaranteed Loan Program.

WHEN THEIR  
DREAM HOME  
REQUIRES A LITTLE  
(OR A LOT) OF  
TLC,

*Rural Development  
can help!*



For some buyers, finding their dream home may not be as easy as they hoped. Existing move in ready homes are limited in some areas and building new from the ground up may be more responsibility than some buyers want to take on.

For these buyers, Rural Development has the perfect option, the Combination Construction to Permanent Loans Rehabilitation and Repair loan program. They can find that dream home that needs a little TLC and make it their own.

## HB 12.28 – Purchase with Rehabilitation and Repair Loan

### Applicant Advantages

- Purchase existing dwelling
- Customize improvements
- One loan closing
- Funds to purchase the dwelling and provide eligible rehabilitation



There are a number of advantages to the applicant when purchasing an existing dwelling with the rehabilitation and repair loan option.

The borrower may customize repairs and improvements and the loan for the purchase and repairs are included in one closing.

## HB 12.28 – Purchase with Rehabilitation and Repair Loan



### Applicant Advantages

- 100% financing
- Maximum loan amount = 100% of the “as improved” appraised value
- Upfront guarantee fee may be included above the “as improved” value
- The loan amount will not be re-amortized or changed at a future date

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The purchase of an existing dwelling with the rehabilitation and repair feature is a 100% financing program.

The maximum loan may be up to the “as improved” market value plus the amount of the upfront guarantee fee.

Because this loan feature is a single close, the loan is amortized over a 30 year term and there is no need to modify the loan after closing.

## HB 12.28 – Purchase with Rehabilitation and Repair Loan

### Lender Advantages

- Reduced risk
- Loan Note Guarantee is issued post closing but prior to completion of repairs and renovation work
- Loan may be sold immediately on the secondary market following issuance of the Loan Note Guarantee



One of the biggest advantages to the lender is reduced risk since the Loan Note Guarantee is issued after loan closing but before the completion of all rehab and repair work.

Lenders do not have to wait until the repairs have been completed to obtain the loan guarantee.

Lenders are able to immediately sell the loan to the secondary market and securitize the loan.

## HB 12.28 – Purchase with Rehabilitation and Repair Loan

### Non-Structural Repairs

- Finance up to \$35,000 in repairs
- No minimum repair costs
- Dwelling must be habitable
- Contingency reserves allowed:
  - 10% utilities on
  - 15% utilities off



There are two features available with this program.

The first option is the non-structural feature for those repairs, such as replacing floor coverings, roofing materials or new windows and doors, that do not exceed a total cost of \$35,000.

There is no minimum repair amount but the dwelling must be deemed habitable during the renovation period.

A contingency reserve “soft cost” may be established to cover cost overruns or change orders but USDA does not require a contingency reserve nor is it included in the \$35,000 repair total.

Any unused funds must be applied to a principal reduction.

## HB 12.28 – Purchase with Rehabilitation and Repair Loan

### Structural Repairs

- Finance over \$35,000 in repair costs
- Qualified inspector required
- Contingency reserves allowed:
  - 10% utilities on
  - 15% utilities off
- PITI reserves, up to 6 months when the dwelling is uninhabitable



BEFORE



AFTER

For repairs requiring structural work , or repairs that exceed \$35,000 in costs, a qualified inspector, such as a HUD Inspector, will be assigned by the lender to inspect and provide a detailed plan of the work to be completed.

Eligible soft costs include:

- A contingency reserve of 10% when the home's utilities will remain on and 15% when the utilities will remain off. Again, USDA does not require a contingency reserve.
- A PITI reserve of up to 6 months when the dwelling is deemed uninhabitable is also an eligible cost. Once the inspector determines the dwelling may be occupied, the borrower will take over payments.
- These are eligible costs but not required costs so they are not included in the \$35,000 total.

Any unused funds from the PITI reserve will be applied to the principal loan amount.

## HB 12.28 – Purchase with Rehabilitation and Repair Loan

### Eligible Loan Costs

- Upgrade and renovate kitchen, bathrooms, interior floor covering, etc..
- Create accessible amenities to accommodate individuals with disabilities
- Structural alterations, additions, or reconstruction
- Install energy conservation or weatherization features
- Addition of a garage, attached or detached



Loan funds may be used to improve or modernize an existing dwelling such as updating kitchens and bathrooms, interior floor coverings, etc.

Loan funds may also be used to make a dwelling accessible to persons with disabilities.

Loan funds could be used to construct additions or make structural alternations to enlarge a dwelling.

Energy conservation and weatherization features may also be installed with loan funds.

## HB 12.28 – Purchase with Rehabilitation and Repair Loan

### Eligible Loan Costs

- Repair or install septic systems and water wells
- Remove safety and healthy hazards
- Repair existing amenities



Other examples of eligible loan costs include installation or repair of private well and wastewater systems, removing safety and health hazards, and even making repairs to **existing** amenities such as swimming pools, saunas and accessory units.

## HB 12.28 – Purchase with Rehabilitation and Repair Loan

### Prohibited Loan Purposes

- Investment Properties
- Installation of new swimming pools, saunas, or hot tubs
- Installation of luxury items such as exterior fireplaces, backyard kitchens, etc..
- Convert existing structures such as a barn or outbuilding to a single family dwelling



Borrowers must occupy the property as their primary residence.

Investment properties are not allowed. Installation of luxury items such as swimming pools, exterior fireplaces or kitchens are also prohibited.

The dwelling must have been previously used for housing purposes. Therefore, the conversion of any building such as a barn or schoolhouse into a single-family housing dwelling is not eligible.

## HB 12.28 – Purchase with Rehabilitation and Repair Loan

### Prohibited Loan Purposes

- Alterations that allow income producing features
- Repair new or existing manufactured homes or condominiums
- Repairs or improvements to common area spaces such as community meeting rooms, playgrounds, etc.



In addition, any alterations that would allow the property to have income-producing features are not allowed.

Repairs or improvements to new or existing manufactured homes and condominiums are also prohibited.

Repairs to common areas, playgrounds or other shared areas are ineligible.

## 7 CFR Part 3555: 3555.105

### Managing Construction

- Originating lenders do not need to have construction experience if the servicing lender will administer the construction phase.
- Builder/contractors must meet program requirements.
- The borrower may not act as the general contractor.



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Another advantage to lenders of the Rehabilitation and Repair with Purchase of Existing Dwellings loan feature is the fact the lenders are not required to have construction experience if the servicing lender will administer the construction phase.

Builder/contractors must meet program requirements and the borrower may not serve as the project general contractor.

The lender may use the service of any inspector or consultant determined by the lender to be qualified to evaluate the property.

## 7 CFR Part 3555: 3555.105



### Managing Construction

- **Inspection/Consultant Fees** – for structural repairs exceeding \$35,000, an inspector will perform
- **Cost Estimates** – A detailed, fixed cost estimate must be obtained
- **Appraisals** – Property must be appraised “as improved” subject to completion of all proposed work
- **Construction Period** – Typically for a period of 6 months. Deadline extensions may be approved at lender’s discretion

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If there are structural repairs in excess of \$35,000, an inspector will inspect the property and provide a detailed write-up including associated costs of the project.

A cost estimate will also be obtained by the borrower that fully describes the work to be completed.

An inspection and a cost estimate are not required for non-structural repairs totaling less than \$35,000.

Appraisals are to be completed subject to all work being completed and must reflect the “as improved” value.

Typically, the construction period should be no more than 6 months but lenders may approve an extension.

## 7 CFR Part 3555: 3555.105

### Managing Construction

- **Construction Contract** – Fixed cost contract that matches the bid proposal breakdown
- **Additions** – New structures or additions to the dwelling must comply all applicable codes
- **Unpermitted Work** – Proper certification must be obtained by the borrower for discovered unpermitted work prior to loan closing
- **PITI Reserves** – The lender will be responsible for making the borrower's PITI payments during the construction phase



A fixed price contract should be obtained for the project and the total amount of the contract should match the bid proposal breakdown.

Any additions or new structures to the dwelling must meet applicable local and national codes.

Prior to loan closing, proper certification must be obtained by the borrower for any unpermitted work that is discovered during the project.

And the lender will be responsible for making the borrower's PITI payments during the construction phase or until the dwelling is determined to be habitable.

# LEARNING CHECKS

7 CFR Part 3555 / HB-1-3555



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The best way to learn information is to test your knowledge!

## QUESTION

*Topic*

- Question will be bulleted with scenario, or
- Include a statement/question

TRUE/FALSE or other answer options will be displayed



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The following question slides will list:

- The topic,
- A question or scenario, and
- potential responses.

# ANSWER

*Topic*

*7 CFR Part 3555 and HB-1-3555 references provided*

## **X. Correct Response**

- Additional guidance for clarification may be provided



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The answer slides will list:

- The topic,
- the reference to the answer from the regulation and handbook,
- the correct response, and
- any additional clarification that may be helpful.

*Ready?*

**LET'S GET  
STARTED!**



Let's get started!

## QUESTION

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

The rehabilitation and repair feature allows borrowers to finance only the cost of repairs of an existing dwelling.

A. TRUE      B. FALSE



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Read the question on the slide and select a response.

## ANSWER

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

3555.105, HB 12.28

#### **B. FALSE**

The maximum loan amount cannot exceed the cost of acquisition plus the cost of repairs up to the as improved market value, plus the guarantee fee, if applicable.



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False.

The maximum loan amount cannot exceed the cost of acquisition plus the cost of repairs up to the “as-improved” market value, plus the guarantee fee, if financed.

## QUESTION

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

The dwelling must be considered habitable during construction to use the structural repair feature.

A. TRUE      B. FALSE



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Read the question on the slide and select a response.

## ANSWER

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

3555.107 (d), HB 12.28 A

#### **B. FALSE**

If the dwelling is not habitable at the time of closing, reserves for principal, interest, taxes and insurance may be established to cover the mortgage payments for up to 6 months or until the home is determined to be habitable by a third-party inspector deemed qualified by the lender during the construction period.



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False.

If the dwelling is not habitable at the time of closing, reserves for principal, interest, taxes and insurance may be established to cover the mortgage payments for up to 6 months or until the home is determined to be habitable by a third-party inspector deemed qualified by the lender during the construction period

## QUESTION

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

Jeff and Connie want to purchase an existing dwelling. The purchase price is \$160,000. Repairs to be completed include: new interior flooring, updated kitchen cabinets and countertops. Repair costs total \$35,000, plus a \$3,000 contingency reserve and \$500 permit/inspection fees. The “as improved” value of the property is \$200,000. This property is eligible for a rehab/repair loan.

A. TRUE      B. FALSE



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Read the question on the slide and select a response.

## ANSWER

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

*3555.107 (d), HB 12.28*

#### **B. TRUE**

- Purchase Price:  $\$160,000 + \$38,500$  repairs/fees/contingency =  $\$198,500$
- As-Improved Value :  $\$200,000$
- Maximum Loan amount:  $\$202,020$
- $\$200,000 - \$198,500 = \$1,500$  closing costs +  $\$2,020$  GRH fee



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True.

Jeff and Connie can finance the purchase plus the cost of repairs and still finance up to \$1,500 in closing costs.

In addition, they can exceed the “as improved” market value by the amount of the financed upfront guarantee fee.

## QUESTION

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

After loan closing, Jeff and Connie decide they don't want to update the kitchen but instead want to add a covered patio with an outdoor kitchen. A change order for this purpose is acceptable.

- A. TRUE      B. FALSE



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Read the question on the slide and select a response.

## ANSWER

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

3555.105, HB 12.24 and 12.28

#### **B. FALSE**

- Proposed changes should not affect the scope of the project and/or affect on the “as improved” value.
- An outdoor kitchen is considered a luxury feature and is a prohibited loan purpose.



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Changes to the original construction contract that may effect the overall scope of the project as well as to the “as improved” value of the property are ineligible.

In addition, luxury improvements such as an outdoor kitchen is considered an ineligible loan purpose.

## QUESTION

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

Each of the following are eligible loan costs, except:

- A. Additions or structural alterations
- B. Addition of a garage
- C. Convert barn into a single family dwelling
- D. New exterior siding



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Read the question on the slide and select a response.

## ANSWER

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

3555.105, HB 12.28

#### **C. Convert barn into a single family dwelling**

Converting structures to a SFH dwelling is an ineligible loan purpose.



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Existing structures such as a barn or schoolhouse are prohibited from being converted to a single family dwelling and is considered an ineligible loan purpose.

## QUESTION

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

The dwelling may be demolished as part of the rehabilitation.

A. TRUE      B. FALSE



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Read the question on the slide and select a response.

## ANSWER

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

3555.105, HB 12.28

#### **A. TRUE**

The dwelling may be demolished in order to complete the rehab and repair work, however, the complete existing foundation must still be in place.



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If the dwelling must be demolished as part of the rehabilitation, the complete existing foundation must still be in place and will be used.

Properties where the foundation has been demolished or where only the footings remain are not eligible.

## QUESTION

*Rehabilitation and Repair with Purchase of Existing Dwelling*

Non-structural repairs may be financed up to \$\_\_\_\_\_

- A. \$30,000    B. \$35,000



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Read the question on the slide and select a response.

## ANSWER

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

3555.105, HB 12.28

**B. \$35,000**

Non-structural repairs may be made up to \$35,000.



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This feature allows borrowers to finance up to \$35,000 for repairs such as those identified by a home inspector or appraiser.

The repairs must be non-structural, and the home must be considered habitable at the time of closing to be eligible.

## QUESTION

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

Frank and Susan financed non-structural repairs into their loan amount for the purpose of updating the kitchen cabinets and countertops. There is an unused balance in the contingency reserve in the amount of \$3,000. New kitchen appliances were not included in the construction contract, however, they would like to use these funds to purchase appliances for their newly updated kitchen. This proposal is eligible.

- A. TRUE      B. FALSE



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Read the question on the slide and select a response.

## ANSWER

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

*3555.105, HB 12.24 and 12.28*

#### **A. TRUE**

The change order does not change the scope of the work.

New appliances are an eligible loan purpose.



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The addition of new kitchen appliances does not change the overall scope of the work.

In addition, new appliances are an eligible loan purpose.

## QUESTION

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

Originating lenders must have construction experience to administer the construction phase.

- A. TRUE      B. FALSE



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Read the question on the slide and select a response.

## ANSWER

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

*3555.105, HB 12.28 C*

#### **B. FALSE**

Originating lenders do not need to have construction experience if the servicing lender will administer the construction phase. Servicing lenders must meet the requirements outlined in Paragraph 12.13 of Handbook 3555.



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Originating lenders do not need to have construction experience if the servicing lender will administer the construction phase. Servicing lenders must meet the requirements outlined in Paragraph 12.13 of Handbook 3555.

## QUESTION

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

Steve and Margaret are purchasing an older home that will require extensive rehabilitation work. The property will not be habitable while the rehab work is being completed. The total cost of the purchase and all construction/permit work is \$200,000. They have also included a 10% contingency reserve and a 6 month PITI reserve of \$14,472. The property's "as improved" value is \$230,000. This proposal is eligible.

- A. TRUE      B. FALSE



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Read the question on the slide and select a response.

# ANSWER

## Rehabilitation and Repair with Purchase of Existing Dwelling

3555.105, HB 12.24 and 12.28

### B. FALSE

\$200,000	Purchase Price/rehab work
20,000	Contingency reserve
14,472	PITI payments - 6 months
\$234,472	TOTAL
\$230,000	"As Improved" Value
2,323	GRH Fee
\$232,323	Maximum Loan Amount

The total of the purchase price, rehab work and reserves exceeds the maximum allowable loan amount. The reserve accounts must be reduced or omitted.



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False.

The maximum loan amount is the total of the "as improved" value plus the upfront guarantee fee which in this case equals \$232,323.

As proposed, the total of the purchase and rehab work plus the contingency reserve and the 6 month PITI payments is \$234,472 which exceeds the maximum loan amount.

The borrowers may reduce the amount of the contingency and PITI reserves or decide to fund only one of the reserves.

If the borrowers have available funds, they may fund a portion of the reserve account(s) or cover the PITI payments and change orders out of pocket.

Please note that contingency and PITI reserves are recommended but are not required.

## QUESTION

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

An inspector is required for both structural and non-structural repairs.

A. TRUE      B. FALSE



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Read the question on the slide and select a response.

## ANSWER

### *Rehabilitation and Repair with Purchase of Existing Dwelling*

3555.105, HB 12.28

#### **B. FALSE**

Only structural repairs that exceed \$35,000 require an inspector to perform a thorough inspection of the property.



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False.

For structural repairs that exceed \$35,000, an inspector will perform a thorough inspection of the property and prepare a detailed write-up of the work to be completed including estimated costs of labor and materials and other customary fees typical for the area.

An inspector or consultant is not required for non-structural repairs of \$35,000 or less.



Navigate through these resources and tools like an expert!

Take the “Program Overview Training”

Available on the USDA LINC:  
<https://www.rd.usda.gov/page/usda-linc-training-resource-library>

<https://www.rd.usda.gov/resources/regulations/program-regulations>

**Subpart C—Loan Requirements**

§3555.101 Loan purposes.  
§3555.102 Loan restrictions.  
§3555.103 Maximum loan amount.  
§3555.104 Loan terms.  
§3555.105 Combination construction and permanent loans.  
§3555.106 [Reserved]  
§3555.107 Application for and issuance of the loan guarantee.  
§3555.108 Full faith and credit.  
§3555.109 Qualified mortgage.  
§3555.110-3555.149 [Reserved]  
§3555.150 OMB control number.

<https://rd.usda.gov/resources/directives/handbooks>

**HB-1-3555 SFH GUARANTEED LOAN PROGRAM TECHNICAL HANDBOOK**

A consolidated version of the handbook is available. [HB-1-3555](#) is a large document and may take sometime to load.

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**Chapter 1** - Overview  
**Chapter 2** - Record Retention  
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**Chapter 6** - Loan Purposes  
**Chapter 7** - Loan Terms and Conditions  
**Chapter 8** - Applicant Characteristics  
**Chapter 9** - Income Analysis  
**Chapter 10** - Credit Analysis  
**Chapter 11** - Ratio Analysis  
**Chapter 12** - Property and Appraisal Requirements

- This training module has provided you with an overview of the key requirements of a Rehabilitation and Repair loan.
- Complete program requirements and guidance can be found in 7 CFR Part 3555, Subpart C, Sections 3555.104 and 3555.105 and Chapter 12 of HB-1-3555 in section 12.28.
- Be sure to bookmark these references, save yourself valuable time by using Cntrl-F to quickly search and find answers, and always ensure you are referencing the most current publications.
- The “Program Overview Training” module will assist you in learning how to navigate through all the resources and tools Rural Development has created to assist you.

## USDA LINC Training & Resource Library



**Single Family Housing Guaranteed Loans**  
**Single Close New Construction and**  
**Rehabilitation and Repair Loans in GUS**  
**Reference Guide**

The Single Close Combination Construction to Permanent Loan Final Rule was published on July 23, 2019 with an effective date of October 1, 2019. To assist lenders and field office staff, the Agency has issued additional instructions for Single Close New Construction and Rehabilitation and Repair Loan data entry in GUS. The following instructions will ensure the Single Close loans are correctly identified and coded in GUS.

## LINC Training and Resources

### Contact Us

7 CFR 3555

### New:

- [Origination and Servicing FAQs](#)
- [Single Close Job Aid](#)

<https://www.rd.usda.gov/files/RD-GRH-SingleCloseJobAid.pdf>

- In addition to the other resources and tools available to assist lenders, the agency has developed a Single Close Job Aid to be used specifically for construction to permanent loans, including Rehabilitation and Repair with Purchase of Existing Dwelling applications.
- The Single Close Job Aid, available at the USDA LINC Training & Resource Library, provides step by step instructions on how to properly identify and input single close applications in GUS.



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U.S. DEPARTMENT OF AGRICULTURE

Can't find your answer in the regulation or handbook?  
*Contact the PAC team!*

Want additional live program training?  
*Contact the LPA team!*

USDA Rural Development U.S. DEPARTMENT OF AGRICULTURE

Single Family Housing Guaranteed Loan Program (SFHGLP)  
**Contacts & Resources**

TOPIC	CONTACT
<b>File-Specific Questions</b> <b>Information to include in email:</b> <ul style="list-style-type: none"> <li>Identify the state the application is located; if applicable;</li> <li>Provide applicant's name and USDA borrower ID, if applicable;</li> <li>GUS loan number, if applicable</li> <li>Include contact information; and</li> <li>Indicate if you would like a call back (otherwise you will receive an email reply)</li> </ul>	Production Team One: <a href="mailto:SFHGLPONE@usda.gov">SFHGLPONE@usda.gov</a> AK, AL, AZ, CA, CO, GU, HI, IA, ID, KS, MT, NM, NV, OR, SD, TX, UT, WA, WI, WY, WY Production Team Two: <a href="mailto:SFHGLPTWO@usda.gov">SFHGLPTWO@usda.gov</a> AR, KY, LA, MN, MO, MS, ND, NE, NJ, NY, OK Production Team Three: <a href="mailto:SFHGLPTHREE@usda.gov">SFHGLPTHREE@usda.gov</a> CT, DE, GA, IL, MA, MD, ME, MI, NC, NH, RI, SC, VT, WV Production Team Four: <a href="mailto:SFHGLPFOUR@usda.gov">SFHGLPFOUR@usda.gov</a> FL, IN, OH, PA, PR, TN, VA, VI
Lender Approval	<a href="mailto:sfhqld.compliance@usda.gov">sfhqld.compliance@usda.gov</a>
Lender Recertification	<a href="mailto:sfhqld.compliance@usda.gov">sfhqld.compliance@usda.gov</a>
Program Training	<a href="mailto:sfhqld.lenderpartner@usda.gov">sfhqld.lenderpartner@usda.gov</a>
Program Marketing & Outreach	<a href="mailto:sfhqld.lenderpartner@usda.gov">sfhqld.lenderpartner@usda.gov</a>
General Loan Scenario Questions	<a href="mailto:sfhqld.program@usda.gov">sfhqld.program@usda.gov</a>
Loan Policy/Regulation/Handbook	<a href="mailto:sfhqld.program@usda.gov">sfhqld.program@usda.gov</a>
Loan Servicing	<a href="mailto:sfhqld.servicing@usda.gov">sfhqld.servicing@usda.gov</a>
Technical Issues: e-Authentication	<a href="mailto:eAuthHelpDesk@ftc.usda.gov">eAuthHelpDesk@ftc.usda.gov</a> 800-457-3642, option 1 (USDA e-Authentication Issues)
Technical Issues: GUS	<a href="mailto:RD.HD@STL.USDA.GOV">RD.HD@STL.USDA.GOV</a> 800-457-3642, option 2 (USDA Applications); then option 2 (Rural Development)
Loss Claims	<a href="mailto:guarantee.svc@stl.usda.gov">guarantee.svc@stl.usda.gov</a>
Monthly & Quarterly Status Reporting	<a href="mailto:rd.nfac.hsb@stl.usda.gov">rd.nfac.hsb@stl.usda.gov</a>
GUS User Agreements	<a href="mailto:rd.nfac.hsb@stl.usda.gov">rd.nfac.hsb@stl.usda.gov</a>
<b>TOOLS &amp; RESOURCES</b>	
Regulation and Handbook: <a href="https://www.rd.usda.gov/resources/directives">https://www.rd.usda.gov/resources/directives</a> Lender Webpage—Turn times, contact information, and helpful links: <a href="https://www.rd.usda.gov/page/sfh-guaranteed-lender">https://www.rd.usda.gov/page/sfh-guaranteed-lender</a> USDA LINC—Training modules, user guides, and more useful resources: <a href="https://www.rd.usda.gov/programs-services/lenders/usda-linc-training-resource-library">https://www.rd.usda.gov/programs-services/lenders/usda-linc-training-resource-library</a> GovDelivery—Receive notifications regarding origination, servicing, and GUS updates: <a href="https://public.govdelivery.com/accounts/USDARD/subscribe/new">https://public.govdelivery.com/accounts/USDARD/subscribe/new</a>	

Rev. 07/08/2020

- Users should first look for answers to their questions in the regulation and handbook, but if you still have a question after reviewing your resources, we're here to help.
- All policy and regulation questions regarding the topic we just covered should be sent to our Policy, Analysis, and Communications Branch and
- If you would like to request additional program training, contact our Lender and Partner Activities Branch.



Thank you for supporting the USDA Single Family Housing Guaranteed Loan Program and America's rural homebuyers!



[www.rd.usda.gov](http://www.rd.usda.gov)  
1 (800) 800-670-6553

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This will conclude the training module. Thank you and have a great day!