

News Release

U.S. Department of Agriculture Rural Development 200 4th Street SW Huron, SD 57350 http://www.rd.usda.gov/sd

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USDA Seeks Applications to Help Farmers and Ranchers Venture into New and Better Markets

HURON, S.D., Jan. 16, 2024 – The U.S. Department of Agriculture (USDA) today announced that USDA is accepting applications for grants to help agricultural producers maximize the value of their products and venture into new and better markets.

USDA is making the grants available under the <u>Value-Added Producer Grants</u> program. The grants help farmers and ranchers generate new products, create marketing opportunities, and increase their incomes through value-added activities.

Eligible applicants include independent producers, agricultural producer groups, farmer or rancher cooperatives, and majority-controlled producer-based business ventures.

USDA may award up to \$75,000 for planning activities or up to \$250,000 for working capital expenses related to producing and marketing a value-added agricultural product.

Planning activities may include conducting feasibility studies and developing business plans. Working capital expenses may include costs associated with processing, marketing, advertising, inventory and salaries.

USDA is particularly interested in applications that will advance Biden-Harris Administration priorities to:

- Reduce climate pollution and increase resilience to the impacts of climate change through economic support to rural communities.
- Ensure all rural residents have equitable access to Rural Development (RD) programs and benefits from RD-funded projects.
- Help rural communities recover economically through more and better market opportunities and through improved infrastructure.



Together, America Prospers

Paper applications must be postmarked and delivered by mail, email or in person to a <u>Rural</u> <u>Development office</u> where the project is proposed by close of business on April 16, 2024. Electronic applications will be accepted via Grants.gov until 11:59 p.m. Eastern Time on April 11, 2024.

Additional information is available on page 2919 of the Jan. 17 Federal Register or by contacting South Dakota's Rural Business and Cooperative Services team at RD.RBCS@usda.gov or call (605) 352-1100.

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