

USDA United States Department of Agriculture
Rural Development



INCOME AND EXPENSES



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Training Objectives

- Monthly repayment income
- Other income
- Combined monthly housing expenses

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Income and Expenses

Monthly Repayment Income ^(P)
(Stable and dependable income of parties to the note)

	Homeowner, John	Homeowner, Mary	Total
Base Employment Income	\$3,200.00	\$2,200.00	\$5,400.00
Overtime	\$0.00	\$0.00	\$0.00
Bonuses	\$0.00	\$0.00	\$0.00
Commissions	\$0.00	\$0.00	\$0.00
Dividends/Interest	\$0.00	\$0.00	\$0.00
Other <small>(enter details below)</small>	\$0.00	\$0.00	\$0.00
Subtotal	\$3,200.00	\$2,200.00	\$5,400.00
Net Rental	\$0.00	\$0.00	\$0.00
Total	\$3,200.00	\$2,200.00	\$5,400.00

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Income and Expenses

Other Income

	Borrower	Description	Monthly Amount	Describe Other Income
Del	Select One ▾	Select One ▾	\$0.00	
Del	Select One ▾	Select One ▾	\$0.00	
Del	Select One ▾	Select One ▾	\$0.00	

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Income and Expenses

Other Income

	Borrower	Description
Del	Select One	Select One
Del	Select One	Alimony Child Support
Del	Select One	Automobile Expense Account
		Capital Gains
		Employment Related Assets
		Foreign Income
		Foster Care
		Military Base Pay
		Military Clothes Allowance
		Military Combat Pay
		Military Flight Pay
		Military Hazard Pay
		Military Housing Allowance
		Military Overseas Pay
		Military Prop Pay
		Military Quarters Allowance
		Military Rations Allowance
		Mortgage Differential
		Notes Receivable Income
		Pension
		Public Assistance
		Royalty Payment
		Seasonal Income
		Social Security
		Subject Property Net Cash
		Temporary Leave
		Tip Income
		Trust
		Unemployment
		VA Benefits Non Educational

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Income and Expenses

Other Income

	Borrower	Description	Monthly Amount	Describe Other Income
Del	Homeowner, John	Social Security	\$437.50	\$350 grossed up 25%
Del	Select One	Select One	\$0.00	
Del	Select One	Select One	\$0.00	

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Income and Expenses

Monthly Repayment Income ^(P)
(Stable and dependable income of parties to the note)

	Homeowner, John	Homeowner, Mary	Total
Base Employment Income	\$3,200.00	\$2,200.00	\$5,400.00
Overtime	\$0.00	\$0.00	\$0.00
Bonuses	\$0.00	\$0.00	\$0.00
Commissions	\$0.00	\$0.00	\$0.00
Dividends/Interest	\$0.00	\$0.00	\$0.00
Other <i>(enter details below)</i>	\$437.50	\$0.00	\$437.50
Subtotal	\$3,637.50	\$2,200.00	\$5,837.50
Net Rental	\$0.00	\$0.00	\$0.00
Total	\$3,637.50	\$2,200.00	\$5,837.50

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Income and Expenses

Combined Monthly Housing Expense

	Current Homeowner, John	Current Homeowner, Mary	Proposed
Rent	\$500.00	\$0.00	
First Mortgage (P&I)	\$0.00	\$0.00	\$731.88
Other Financing (P&I)	\$0.00	\$0.00	\$0.00
Hazard Insurance <i>(property and flood insurance)</i>	\$0.00	\$0.00	\$35.00
Real Estate Taxes	\$0.00	\$0.00	\$250.00
Annual Fee for First Year (Monthly)			\$41.82
Homeowner Assn. Dues	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00
Total	\$500.00	\$0.00	\$1,058.70

PREVIOUS NEXT SAVE CLOSE CANCEL

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Housing Guaranteed Loan
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