

USDA Publishes Final Rule Amending Single Family Housing Direct Loan Program Regulations

(April 29, 2015) – Agriculture Secretary Tom Vilsack announced today that USDA's Rural Housing Service (RHS) has published a final rule establishing experience, training, structure and performance requirements on eligible service providers. The new rule will also regulate the packaging fee permitted in the Direct Loan program.

This rule will benefit low- and very-low-income people who want to buy homes in rural areas. It establishes a vast network of Agency-certified loan packagers who will help publicize the availability of USDA housing loans and provide specialized support to customers who need assistance.

The final rule is effective July 28, 2015. For additional details, please see Page 23673 of the April 29, 2015 Federal Register.