



Rural Development

December 18, 2019

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Administrator

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TO: State Directors

ATTN: Area Directors  
Area Specialist  
Rural Housing Program Directors

FROM: Bruce W. Lammers /s/ **Bruce W. Lammers**  
Administrator  
Housing and Community Facilities Programs

SUBJECT: Annual Interest Rate Changes

The following interest rate is in effect for loans approved after the beginning of business January 1, 2020.

Loan Type	Existing Rate	New Rate
Farm Labor Housing- State Director Exception	4.250%	3.250%

Also, the benchmark used for FY 2019 interest rate for repayment of unauthorized assistance when the borrower was at fault was announced by Treasury to be 2.820%.

Please notify appropriate personnel of this rate.

EXPIRATION DATE:  
December 31, 2020

FILING INSTRUCTIONS:  
Administrative/Other Programs

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