

United States Department of Agriculture

Rural Development

Joaquin Altoro Administrator

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Telephone: (202) 692-0268

TO: State Directors

Rural Development

ATTN: All Single Family Housing Direct

State and Field Employees

FROM: Joaquin Altoro

Administrator

Rural Housing Service

SUBJECT: Single Family Housing Direct Program Fees for Origination

Appraisals and Conditional Commitments

Until further notice, Single Family Housing is maintaining the appraisal fee of \$750 and the conditional commitment fee of \$825 under the direct programs. These fees reflect current appraisal market research for origination appraisals in rural areas and incorporates the average cost of appraisals under the program's current nationwide contracts with Appraisal Management Companies.

For any questions regarding this memorandum, please contact <u>Jeremy.Anderson@usda.gov</u>. A copy of this memorandum will be posted to the Directives web site (<u>Unnumbered Letters | Rural Development (usda.gov)</u> and placed in the Single Family Direct Training Hub in the Appraisal Training folder.

EXPIRATION DATE: February 28, 2024

FILING INSTRUCTIONS: Housing Programs