**Rural Development** 

Joaquin Altoro Administrator

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TO: State Directors/Acting State Directors

ATTN: Area Directors

Area Specialists

**Rural Housing Program Directors** 

FROM: Joaquin Altoro

Administrator

Acting, RHS Administrator

Rural Housing Service

SUBJECT: Interest Rate Changes for Housing Programs

and Credit Sales (Nonprogram)

The following interest rates, effective May 1, 2024, are reported as follows:

<u>Loan Type</u>	Existing Rate	New Rate	
ALL LOAN TYPES			
Treasury Judgment Rate	4.940%	5.360%	

The rate shown above is as of April 1, 2024. The actual judgment rate that will be used will be the rate for the calendar week preceding the date the defendant becomes liable for interest. This rate may be found by going to the Federal Reserve website for the weekly average 1-year Constant Maturity Treasury Yield.

## **RURAL HOUSING LOANS**

Rural Housing (RH) 502 Very-Low or Low	4.500%	4.625%
Single Family Housing (SFH) Nonprogram	5.000%	5.125%
Rural Housing Site (RH-524), Non-Self-Help	4.500%	4.625%
Rural Rental Housing and Rural Cooperative Housing	4.500%	4.625%

Please notify appropriate personnel of these rates.

Sent by Electronic Mail on, April 23,2024 at 9:20 AM EST by Policy and Analysis Staff. State Directors should advise other personnel as appropriate.

EXPIRATION DATE: FILING INSTRUCTIONS:
May 31, 2024 Administrative/Other Programs