



## Rural Communities Encouraged to Apply for USDA Water and Waste Disposal Loans and Take Advantage of Historically Low Interest Rates

(April 1, 2016) – USDA Rural Utilities Service Administrator Brandon McBride today announced that interest rates have fallen to historic lows for USDA water and waste disposal loans and encouraged rural towns and cities to apply for funding assistance.

The following rates are available through June 30, 2016:

• Market: 2.875%

Rural Development

- Intermediate: 2.25%
- Poverty: 1.75%

Applications may be submitted by most state and local governmental entities, private non-profits, and federallyrecognized tribes who are unable to obtain commercial credit at reasonable rates.

Applicants are encouraged to use Rural Development's new online application tool <u>RD Apply</u>.

The <u>Water and Waste Disposal Loan and Grant Program</u> provides funding to construct clean and reliable drinking water systems, sanitary sewage disposal, sanitary solid waste disposal, and storm water drainage to households and businesses in rural areas with a population of 10,000 or less.

Additional information on this program is available by contacting a <u>Community Programs</u> specialist in a <u>USDA</u> <u>Rural Development</u> state or area office.