

Together, America Prospers

Wyoming

Business & Cooperative Programs • Rural Business Development Grant

Celebrating Cooperative Month with The Local Crowd Cooperative

The Local Crowd Cooperative (TLC Cooperative) has a new ring to it. Thanks to a grant from USDA Rural Development, The Local Crowd (TLC) is transitioning its organization to a national member-owned cooperative.

For nearly 10 years, The Local Crowd has worked with rural communities to support the growth and sustainability of local businesses and organizations.

"The TLC Cooperative is all about helping rural communities thrive by providing a crowdfunding tool for local businesses and nonprofits to raise funds. The cooperative model makes it truly local – with each member community able to share in the management and direction of the platform as well as the profits," said Kim Vincent, Chief Operations Officer and Co-Founder.

TLC's crowdfunding model encourages locals to support fundraising efforts taking place in their own community.



TLC is celebrating 10 years of growing community, forming connections and raising capital.

Crowdfunding uses social media and the internet to raise funds for specific campaigns created by individuals, organizations or businesses.

USDA Rural Development provided a \$40,000 Rural Business Development Grant (RBDG), allowing TLC to transition to its own online platform and website and supports the organization's sustainability. This means The Local Crowd Cooperative will be able to focus its efforts on what matters most: supporting efforts that encourage resilient local economies where neighbors support each other's businesses. TLC Cooperative currently operates in some northeastern and western states, including Wyoming.

Obligation Amount: \$40,204 grant

Date of Obligation: July 21, 2021

Congressional District: Representative Cheney; Senators Barrasso and Lummis

Partners: N/A

Demographics: TLC Cooperative serves rural communities across the country.

Impact: TLC is transitioning to a member-owned cooperative, creating its own online platform and

supporting the sustainability of the organization.