

## RURAL ENERGY SAVINGS PROGRAM (RESP)

### Project Description

The Rural Energy Savings Program (RESP) is a relending program that helps rural families and small businesses achieve cost savings by providing loans to qualified consumers to implement durable cost-effective energy efficiency measures. Eligible applicants under the RESP include current and former Rural Utilities Service (RUS) electric borrowers, subsidiaries of current or former RUS electric borrowers, and entities that provide eligible purposes under RESP. RUS will lend funds to an eligible borrower at 0% interest rate for a term of up to 20 years. Four percent of the total loan amount may be used for startup expenses. The eligible RUS borrower will then relend funds to qualified residential and small business consumers for eligible energy efficiency measures at an interest rate not to exceed 5% for a term of up to 10 years.

Potential applicants submit a letter of interest (LOI) to [resp@usda.gov](mailto:resp@usda.gov). The RUS electric program reviews the LOIs and those that are eligible are invited to apply.

### Number of LOIs & Applications

FY 2017		FY 2018		FY 2019		FY 2020	
LOIs	Applications	LOIs	Applications	LOIs	Applications	LOIs	Applications
35	14	9	9	7	5 (to date)	17	4

### Number of Loans Made

FY 2017			FY 2018			FY 2019			FY 2020		
Loans	Obligated	In Process	Loans	Obligated	In Process	Loans	Obligated	In Process	Loans	Obligated	In Process
8	8	0	4	3	2	3	1	2	11	11	0

### Recipients of Loan Funds

FY 2017	FY 2018	FY 2019	FY 2020
NOPEC Inc.	Southwest Arkansas	Missoula Electric Cooperative	Today's Power Inc.
KW Savings Co.	Umatilla Electric Cooperative	Appalachian Electric Cooperative	San Isabel Electric Assn
Adams-Columbia Electric	Ouachita Electric	Thumb Electric Cooperative	Amicalola Electric Membership Corp
Reliable Energy, LLC	Holy Cross Electric Association		Tipmont REMC
Highline Electric Association			Carroll White REMC
Woodruff Electric			Traverse City Light and Power
PeeDee EMC			Umatilla Electric Coop Assn
Orcas Power & Light Coop			KW Savings, Co.
			Bandera Elec Coop Inc (2)
			Vernon Electric Coop

Publication Date: December 18, 2020