RURAL ENERGY SAVINGS PROGRAM (RESP)

Project Description:

The Rural Energy Savings Program (RESP) is a relending program that helps rural families and small businesses achieve cost savings by providing loans to qualified consumers to implement durable cost-effective energy efficiency measures. Eligible applicants under the RESP include current and former RUS electric borrowers, subsidiaries of current or former RUS electric borrowers, and entities that provide eligible purposes under RESP. RUS will lend funds to an eligible borrower at 0% interest rate for a term of up to 20 years. Four percent of the total loan amount may be used for startup expenses. The eligible RUS borrower will then relend funds to qualified residential and small business consumers for eligible energy efficiency measures at an interest rate not to exceed 5% for a term of up to 10 years.

Potential applicants submit a letter of interest (LOI) to Resp@usda.gov. The RUS electric program reviews the LOIs and those that are eligible are invited to apply.

Number of LOIs & Applications:

<table>
<thead>
<tr>
<th>Loan Info</th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>LOIs</td>
<td>35</td>
<td>9</td>
<td>7</td>
<td>17</td>
<td>16</td>
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<tr>
<td>Applications</td>
<td>14</td>
<td>9</td>
<td>5</td>
<td>4</td>
<td>11</td>
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</tbody>
</table>

Number of Loans Made:

<table>
<thead>
<tr>
<th>Loan Info</th>
<th>FY 2017</th>
<th>FY 2018</th>
<th>FY 2019</th>
<th>FY 2020</th>
<th>FY 2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loans</td>
<td>8</td>
<td>4</td>
<td>3</td>
<td>11</td>
<td>2</td>
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<tr>
<td>Obligated</td>
<td>8</td>
<td>3</td>
<td>1</td>
<td>11</td>
<td>2</td>
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<tr>
<td>In Process</td>
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<td>2</td>
<td>2</td>
<td>0</td>
<td>0</td>
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</tbody>
</table>

Recipients of Loan funds

- 2017
  - NOPEC Inc
  - KW Savings Co.
  - Adams-Columbia Electric
  - Reliable Energy, LLC
o Highline Electric Association
o Woodruff Electric Association
o PeeDee EMC
o Orcas Power and Light Coop

• 2018
  o Southwest Arkansas
  o Umatilla Electric Cooperative
  o Ouachita Electric
  o Holy Cross Electric Association

• 2019
  o Missoula Electric Cooperative
  o Appalachian Electric Cooperative
  o Thumb Electric Cooperative

• 2020
  o Today’s Power Inc.
  o San Isabel Electric Assn
  o Amicalola Electric Membership Corp
  o Tipmount REMC
  o Carroll White REMC
  o Traverse City Light and Power
  o Umatilla Eletric Coop Assn
  o KW Savings, Co.
  o Bandera Electric Coop Inc
  o Vernon Electric Coop

• 2021
  o Roanoke EMC
  o Orcas Power and Light Cooperative