

RURAL ENERGY SAVINGS PROGRAM (RESP)

Project Description:

The Rural Energy Savings Program (RESP) is a relending program that helps rural families and small businesses achieve cost savings by providing loans to qualified consumers to implement durable cost-effective energy efficiency measures. Eligible applicants under the RESP include current and former RUS electric borrowers, subsidiaries of current or former RUS electric borrowers, and entities that provide eligible purposes under RESP. RUS will lend funds to an eligible borrower at 0% interest rate for a term of up to 20 years. Four percent of the total loan amount may be used for startup expenses. The eligible RUS borrower will then relend funds to qualified residential and small business consumers for eligible energy efficiency measures at an interest rate not to exceed 5% for a term of up to 10 years.

Potential applicants submit a letter of interest (LOI) to Resp@usda.gov. The RUS electric program reviews the LOIs and those that are eligible are invited to apply.

Number of LOIs & Applications:

FY 2017		FY 2018		FY 2019		FY 2020		FY 2021		FY 2022		FY 2023	
LOIs	Applications	LOIs	Applications	LOIs	Applications	LOIs	Applications	LOIs	Applications	LOIs	Applications	LOIs	Applications
35	14	9	9	7	5	17	4	16	11	10	6	11	6

Number of Loans Made:

FY 2017			FY 2018			FY 2019			FY 2020			FY 2021			FY 2022			FY 2023		
Loans	Obligated	In Process	Loans	Obligated	In Process	Loans	Obligated	In Process	Loans	Obligated	In Process	Loans	Obligated	In Process	Loans	Obligated	In Process	Loans	Obligated	In Process
8	8	0	4	3	2	3	1	2	11	11	0	2	2	0	6	6	7	10	10	1

Recipients of Loan funds:

FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
NOPEC Inc.	Southwest Arkansas	Missoula Electric Cooperative	Today's Power Inc.	Roanoke EMC	Inland Power & Light Co	Today's Power Inc.
KW Savings Co.	Umatilla Electric Cooperative	Appalachian Electric Cooperative	San Isabel Electric Assn	Orcas Power and Light Cooperative	North Arkansas Electric Coop	Anza Electric Coop
Adams-Columbia Electric	Ouachita Electric	Thumb Electric Cooperative	Amicalola Electric Membership Corp		NOPEC, Inc.	Tri-State G&T Assn
Reliable Energy, LLC	Holy Cross Electric Association		Tipmont REMC		Hawaii Green Infrastructure Authority	Cape Light
Highline Electric Association			Carroll White REMC		Rappahannock Electric Coop	Montgomery County Green Bank Corporation
Woodruff Electric			Traverse City Light and Power		Leatherstocking Gas Company LLC	Indian Electric Coop
PeeDee EMC			Umatilla Electric Coop Assn			Umatilla Electric Coop Assn
Orcas Power & Light Coop			KW Savings, Co.			City of Ashland
			Bandera Elec Coop Inc			Vermont Bond Bank
			Vernon Electric Coop			Jefferson County PUD