



# Electric Loan Program

## August 13, 2020

State	Sen.	Rep.	Recipient	Loans	Project Description
AK	Lisa Murkowski, Dan Sullivan	Don Young At Large	Naknek Electric Association	\$1,500,000	This Rural Development investment will be used to supplement the operating expenses and loss of revenues due to the significant negative economic impacts of the COVID-19 pandemic. Naknek is headquartered Naknek, Alaska, in Bristol Bay Borough serving approximately 1,100 consumers over 93 miles of line.
AR	John Boozman, Tom Cotton	Rick Crawford (01)	Craighead Electric Cooperative	\$100,000,000	This Rural Development investment will be used to connect 2,321 consumers, and build and improve 348 miles of line. This loan includes \$59,282,016 in smart grid technologies. Craighead Electric is headquartered in Jonesboro, Ark., and serves more than 30,700 consumers over 4,800 miles of line in Craighead, Crittenden, Greene, Independence, Lawrence, Poinsett, Randolph and Sharp counties.
IA	Joni Ernst, Charles Grassley	David Loebsack (02)	Chariton Valley Electric Cooperative	\$8,000,000	This Rural Development investment will be used to connect 204 consumers, and build and improve 77 miles of line. This loan includes \$33,000 in smart grid technologies. Chariton Valley is headquartered in Albia, Iowa, and serves approximately 6,047 members over nearly 1,348 miles of line throughout seven counties in south central Iowa.
KY	Mitch McConnell, Rand Paul	James Comer (01)	Jackson Purchase Energy Corporation	\$61,543,000	This Rural Development investment will be used to connect 1,718 consumers, and build and improve 135 miles of line. This loan includes \$1,910,900 in smart grid technologies. Jackson Purchase is headquartered in Paducah, Ky., and serves on average 30,033 members through 2,970 miles of line throughout six counties in southwestern Kentucky.
MI	Gary Peters, Debbie Stabenow	Jack Bergman (01)	Alger-Delta Cooperative Electric Association	\$8,000,000	This Rural Development investment will be used to build nine miles of line. This loan includes \$2,065,672 in smart grid technologies. Alger-Delta is headquartered in Gladstone, Mich., and serves 10,089 members through 1,300 miles of line in six counties in Michigan's central Upper Peninsula.
MN WI	Amy Klobuchar, Tina Smith (MN), Tammy Baldwin, Ron Johnson (WI)	Tom Emmer, (MN 06), Tom Tiffany (WI 07)	East Central Energy	\$40,000,000	This Rural Development investment will be used to connect 960 consumers and build 200 miles of line. This loan includes \$5,155,142 in smart grid technologies. East Central is headquartered in Braham, Minn., and provides service to 60,480 consumers over 8,376 miles of line in eleven counties in east central Minnesota and three counties in northwest Wisconsin.
NC	Richard Burr, Thom Tillis	Mark Walker (06)	Piedmont EMC	\$60,000,000	This Rural Development investment will be used to connect 2,171 consumers, and build and improve 199 miles of line. This loan includes \$6,714,449 in smart grid technologies. Piedmont is headquartered in Hillsborough, N.C., and serves approximately 32,500 members through 3,500 miles of line across seven counties in the north central part of North Carolina.



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NE SD	Deb Fischer, Ben Sasse (NE), Mike Rounds, John Thune (SD)	Adrian Smith (NE 03), Dusty Johnson (SD-At Large)	Cherry-Todd Electric Cooperative	\$10,556,000	This Rural Development investment will be used to connect 260 consumers, and build and improve 71 miles of line. Cherry-Todd is headquartered in Mission, S.D., and serves an average of 6,000 members over 2,398 miles in Mellette and Todd counties in south central South Dakota and Cherry and Keya counties in north central Nebraska.
NM	Martin Heinrich, Tom Udall	Xochiti Torres Small (02)	Otero County Electric Cooperative	\$36,843,000	This Rural Development investment will be used to connect 1,218 consumers, and build and improve 273 miles of line. This loan includes \$2,410,000 in smart grid technologies. Otero County is headquartered in Cloudcroft, N.M., and serves on average 19,625 members through 2,792 miles of line through Chaves, Lincoln, Otero and Socorro counties surrounding the City of Cloudcroft, N.M.
NM	Martin Heinrich, Tom Udall	Xochiti Torres Small (02)	Central Valley Electric Cooperative	\$44,238,000	This Rural Development investment will be used to connect 2,467 consumers, and build and improve 443 miles of line. This loan includes \$2,529,550 in smart grid technologies. Central Valley is headquartered in Artesia, N.M., and serves approximately 15,500 members through 4,207 miles of line through Chaves, Eddy, Lea and Otero counties in north central New Mexico.
			<b>TOTAL</b>	<b>\$370,680,000</b>	