

Rural Business Incorporated Company (RBIC) Program **List of Fully Certified RBICs:**

Advantage Capital Agribusiness Partners, L.P.

- Date Certified: 2014.
- Total Capital: \$154.5 million
- Investment Locations: Rural areas
- Portfolio Focus: Expansion and later stage growth businesses operating in agriculture related industries.

Keith Freeman
(415) 215-7256
kfreeman@advantagecap.com

Damon Rawie
(512) 409-7012
drawie@advantagecap.com

7733 Forsyth Blvd.
Suite 1400
St. Louis, MO 63105

AGR Partners RBIC Fund III L.P.

- Date Certified: January 2022.
- Total Capital: \$85.8 million
- Investment Location: Rural areas with a focus in the West Coast, Mountain States and Midwest.
- Portfolio focus: Expansion and later stage growth businesses operating in the food and agribusiness related industries.

Ejnar Knudsen
(559) 280-0095
eknudsen@agrpartners.com

221 First St.
Davis, CA 9561

Azalea Capital RBIC Fund, L.P.

- Date Certified: February 2021.
- Total Capital: \$95.2 million
- Investment Location: Rural areas with a focus in the Gulf Coast and Southeast, Mid Atlantic and Midwest.
- Portfolio focus: Expansion and later stage growth businesses operating in agriculture related industries.

Ben Wallace
(864) 235-0201
ben@azaleacapital.com

55 Beattie Place, Suite 1500
Greenville, SC 29601

Blue Highway Growth Capital, LLC.

- Date Certified: November 2018.
- Total Capital: \$41.6 million
- Investment Location: Rural areas with a focus in the Northeast and Mid-Atlantic
- Portfolio Focus: Expansion and later stage growth business.

Karin Gregory
(207) 571-9365
kgregory@bluehighwaycapital.com

215 Main St.
Biddeford ME 04005

Blue Highway Growth Capital II, LLC.

- Date Certified: March 2024.
- Current Capital Raise: \$33,750,000
- Investment Location: Rural areas with a focus in the Northeast and Mid-Atlantic
- Portfolio Focus: Expansion and later stage growth business.

Karin Gregory
(207) 571-9365
kgregory@bluehighwaycapital.com

215 Main St.
Biddeford ME 04005

Generation Food Rural Partners I, L.P.

- Date Certified: January 2023.
- Total Capital: \$38.9 million
- Investment Location: Rural areas without a regional focus.
- Portfolio focus: Start-up businesses bringing Intellectual Property from Universities to market.

Thomas A. Mastrobuoni
(201) 725-3800
thomas.mastrobuoni@bigideaventures.com

88 Pine Street, 14th Floor
New York, NY 10005

Innova Ag Innovation Fund IV, L.P.

- Date Certified: April 2015
- Total Capital: \$31 million
- Investment locations: Rural areas
- Portfolio Focus: Early-stage growth companies in agriculture related industries.

Johannes (Jan) Bouten
(919) 432-2736
jbouten@innovamemphis.com

1490 Union Avenue, #228
Memphis Tennessee 38104

Innova Ag Innovation Fund VI, L.P.

- Date Certified: June 2023.
- Total Capital: \$40 million
- Investment locations: Rural areas
- Portfolio Focus: Early-stage growth companies in agriculture related industries.

Johannes (Jan) Bouten
(919) 432-2736
jbouten@innovamemphis.com

1490 Union Avenue, #228
Memphis Tennessee 38104

Isleview Equity RBIC Fund, L.P.

- Date Certified: September 2024
- Current Capital Raise: \$43,750,000
- Investment locations: Rural communities throughout the United States with a focus in the Midwest and Northwest.
- Portfolio Focus: Food and Agricultural sectors.

Peter Offenhauser

(612) 414-5059

poffenhauser@isleviewequity.com

3109 W 50th St #207

Minneapolis, MN 55410

Kinetic Broadband Opportunity Fund, L.P.

- Date Certified: September 2023.
- Total Capital: \$87 million
- Investment Location: Rural areas throughout the United States.
- Portfolio Focus: Broadband, digital infrastructure and information technology.

William Heflin

(301) 652-8066

wheflin@kineticventures.com

Two Wisconsin Circle, Suite 700

Chevy Chase, MD 20815

LaSalle Capital RBIC, L.P.

- Date Certified: September 2023.
- Total Capital: \$78 million
- Investment Location: Rural areas throughout the United States with a focus in the Midwest and Southeast.
- Portfolio Focus: Food and Agriculture sectors.

David Murav

(312) 236-7041

dmurav@lasallecapital.com

145 South Wells Street, Suite 1800

Chicago, IL 60606

Lewis & Clark RBIC Fund II, L.P.

- Date Certified: March 2020.
- Total Capital: \$100 million
- Investment Location: Rural areas with a focus in the Mid-West, Gulf Coast and Southeast.
- Portfolio focus: Expansion and later stage growth businesses operating in agriculture related industries.

David L. Taiclet
(314) 392-5264
davet@lacpartners.com

120 South Central Avenue
Suite 1000
St. Louis, MO 63105

Lewis & Clark RBIC Fund III, L.P.

- Date Certified: January 2023.
- Total Capital: \$76 million
- Investment Location: Rural areas with a focus in the Mid-West, Gulf Coast and Southeast.
- Portfolio focus: Expansion and later stage growth businesses operating in agriculture related industries.

David L. Taiclet
(314) 392-5264
davet@lacpartners.com

120 South Central Avenue
Suite 1000
St. Louis, MO 63105

Meritus Ventures, L.P.

- Date Licensed as a leveraged Rural Business Investment Company September 2006.
- Total Capital \$36.4M
- Investment Locations: Predominantly in rural areas in central and southern Appalachia.
- The fund is not investing in new businesses at this time but continues to manage its remaining portfolio.

Grady S. Vanderhoofven
(865) 220-1714
grady@meritusventures.com

12640 Kingston Pike
Knoxville, TN 37973

Midwest Growth Partners II, L.P.

- Date Certified: November 2018.
- Total Capital: \$113.5 million
- Investment Location: Rural areas with a focus in the Mid-west
- Portfolio Focus: expansion and later stage growth businesses operating in agriculture related industries.

John Mickleson

(515) 421-4800

John.Mickelson@mgpfund.com

1080 Jordan Creek Parkway

Suite 340N

West Des Moines, IA 5026

Midwest Growth Partners III, L.P.

- Date Certified: August 2022.
- Total Capital: \$170 million
- Investment Location: Rural areas with a focus in the Mid-west.
- Portfolio Focus: expansion and later stage growth businesses operating in agriculture related industries.

John Mickleson

(515) 421-4800

John.Mickelson@mgpfund.com

1080 Jordan Creek Parkway, Suite 340N

West Des Moines, IA 5026

Open Prairie Rural Opportunities Fund, L.P.

- Date Certified: December 2017.
- Total Capital: \$81 million
- Investment Location: Rural areas with a focus in the Mid-west.
- Portfolio Focus: Expansion and later stage growth businesses in agriculture related industries.

Jason Wrone

(217) 347-1000

jason@openprairie.com

400 East Jefferson

Effingham, IL 6240

Open Prairie Rural Opportunities Fund II, L.P.

- Date Certified: December 2023.
- Total Capital: \$14 million
- Investment Location: Rural areas with a focus in the Mid-west.
- Portfolio Focus: Expansion and later stage growth businesses in agriculture related industries.

Jason Wrone
(217) 347-1000
jason@openprairie.com

400 East Jefferson
Effingham, IL 6240

Pharos Capital Partners IV-A L.P.

- Date Certified: March 2020
- Total Capital: \$204.3 million
- Investment Location: Rural areas
- Portfolio Focus: Rural healthcare industry

Joel Goldberg
(615) 234-5522
jgoldberg@pharosfunds.com

8 Cadillac Drive
Suite 180
Brentwood, TN 3702

Proterra Rural Growth Fund, L.P.

- Date Certified: July 2024
- Current Capital Raise: \$55,500,000
- Investment locations: Rural communities throughout the united states with a focus in the Midwest.
- Portfolio Focus: Food and Agricultural sectors.

Rich Gammill
(612)257-7894
rgammill@proterrapartners.com

Rebecca Bennek
(612)257-7907
rbennek@proterrapartners.com

33 South Sixth Steet, Suite 4100
Minneapolis, MN 55402

Rural American Fund III RBIC, L.P.

- Date Certified: October 2020.
- Total Capital: \$41.7 million
- Investment Location: Rural areas with a focus in the Mid-West, Gulf Coast and Mountain States.
- Portfolio focus: Expansion and later stage growth businesses operating in agriculture related industries.

Thomas S. Karlson
(312) 750-0662 ext. 1
tkarlson@raflp.com

115 S. LaSalle Street, Suite 2920
Chicago, IL 60603

RuralWorks Impact Partners I, L.P.

- Date Certified: September 2022.
- Total Capital: \$48.5 million
- Investment Location: Rural areas without a regional focus.
- Portfolio focus: Expansion and later stage growth businesses operating in agriculture related industries.

Skip Wyer
(612) 281-1313
skip@ruralworkspartners.com

801 Nicollet Mall Suite 1700
Minneapolis MN 55402