No further loan funds may be paid out under this program unless this report is completed and filed as required (7 U.S.C. 901 et seq.).

U. S. DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE
FINAL INVENTORY

TELEPHONE FORCE ACCOUNT CONSTRUCTION

TO: U. S. DEPARTMENT OF AGRICULTURE, RUS, WASHINGTON 25, D.C

INSTRUCTIONS: See reverse side.

CERTIFICATE OF ENGINEER

I, the undersigned engineer of the above-designated Rural Utilities Service Project do hereby certify that:

1. The construction provided for pursuant to the
   * Force Account Construction Proposal Dated ________________________________
   * Force Account Construction Estimate(s) Nos. ________________________________
   including all approved amendments, (hereinafter called the "Project") by ________________________________ ("Owner") has been completed as of _______________ 20__ and is in all respects in strict compliance with the provisions of the Loan Contract and the plans, specifications, maps and drawings and all modifications thereof.

2. The Final Inventory attached hereto and made a part hereof is a complete and accurate summary of all units of construction in the Project and of all work performed by the Owner for the Project.

3. The staking sheets and tabulation of staking sheets, upon which the Final Inventory is based show the accurate location, number, and kind of all units of construction of the Project.

4. All defects in workmanship and materials reported during the period of construction of the Project have been corrected.

5. The total cost of construction of the Project as completed is ________________________________ Dollars ($ ________________________________). The Project consists of facilities shown on the Statement of Construction which is true and correct and which is attached hereto and made a part hereof.

BORROWER'S ENGINEER

By ________________________________

DATE ________________________________

TITLE ________________________________

CERTIFICATE OF BORROWER

I certify that the actual costs of construction and the total funds required as reflected herein are the actual costs of construction and the actual funds required as shown in the individual accounts and costs sheets maintained as part of the permanent records of this organization. I further certify that payment has been made to all persons who have furnished labor for the project.

DATE ________________________________

OWNER ________________________________

By ________________________________

PRESIDENT ________________________________

THE NET CHARGE DUE TO RETIREMENT IS:

Original cost, (Col. (14) Form 817b) ________________________________

Cost of removal, (Col. (12) Form 817b) ________________________________

TOTAL ________________________________

Deduct salvage (Col. (19) Form 817c Plus Col. (21) Form 817c) ________________________________

Net charge due to retirement, (Grand Total Col. (14) Form 817b plus Grand Total Col. (12) Form 817b Less Grand Total Col. (19) Form 817c less Grand Total Col. (21) Form 817c) ________________________________
The engineer will prepare 4 copies of forms covering all data in Col. (1) through Col. (12), Cols. (15) and (16).

The assembly units are to be grouped according to the plant account classification (see applicable system of accounts). The plant account number and title should head each group. For the purpose of this inventory:

1. Assembly units containing pin-type insulators (i.e. single groove, double groove transposition, etc.) are to be listed under the account determined by the other materials in the assembly unit.

2. As a sub-item under "Pole Lines," list the number of pin-type insulators (i.e., single groove, double groove transposition, etc.) included in the assembly units in that account, segregated by type and item cost. (Do not extend total cost.)

Upon completion of above, the engineer will determine the following:

The total cost of construction of the Project, Item 5 of the of the certificate, is the sum of the Total Actual Cost of Col. (8) + Col. (12).

The Final Inventory, together with all other final papers, will then be submitted to RUS for approval.

Upon approval of the inventory by RUS, one copy will be returned to the owner. When required, the owner will complete Columns (13) and (14) and Columns (17) through (21) together with the calculation of "Net Charge Due to Retirement"

| Col. (1), (2) | From tabulation of staking sheets |
| Col. (3), (4) | From force account proposal or estimates |
| Col. (5) | Col. (3) + Col. (4) |
| Col. (6) | Col. (1) x Col. (3) |
| Col. (7) | Col. (1) x Col. (4) |
| Col. (8) | Col. (1) x Col. (5) |
| Col. (9) | From tabulation of staking sheets |
| Col. (10) | From tabulation of staking sheets |
| Col. (11) | From Force account proposal or estimates |
| Col. (12) | Col. (9) x Col. (11) |
| Col. (13) | From owner's record |
| Col. (14) | Col. (9) x Col. (13) |
| Col. (15) | Prepared by engineer |
| Col. (16) | Prepared by engineer |
| Col. (17) | From owner's record |
| Col. (18) | From owner's record |
| Col. (19) | Col. (17) x Col. (18) |
| Col. (20) | From owner's record |
| Col. (21) | From owner's record |

Total Costs: To be listed at end of inventory for Col.'s. (6), (7), (8) and (12).

(A) Total Estimated Cost in each column based on inventory unit prices

(B) Total Actual Cost in each column from owner's record

(C) Value of Reused Materials (Col. (7) only) from owner's record

(D) Total funds required in each column Col. (6) Same Total (B) for Col. (6)

Col. (7) Total (B) Col. (7) - Total (C) Col. (7)

Col. (8) Sum Total Funds Cols. (6) + (7)

Col. (12) Same Total (B) for Col. (12)