

PROCEDURE REFERENCE : FmHA Instruction 1992-E
PURPOSE : Used to notify borrowers that an acquisition or abandonment
has been reported to the IRS.

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION
(Location)

Date _____

(Inside Address)

Dear (Name of Borrower):

The attached Form 1992-6, Acquisition or Abandonment of Secured Property, has been sent to the Farmers Home Administration's (FmHA) Finance Office for transmission to the Internal Revenue Service (IRS). This may create a tax liability up to the amount by which the balance outstanding on your FmHA loan exceeds the value of the security property.

We suggest that you contact a tax advisor to determine what your obligations are as a result of this transaction.

Sincerely,

County Supervisor or District Director

Attachment