

U.S. DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
Washington, D.C 20250

MANUAL ISSUE No.
WSAL PN 495
DATE
March 15, 2017

PROCEDURE NOTICE

RD MANUAL CHANGES

INSERT RD INS 440.1
(WSAL)

INTEREST RATES, AMORTIZATION,
GUARANTEE FEE, ANNUAL CHARGE, AND
FIXED PERIOD. This Instruction is
partially revised as follows:

Exhibit B, to update various program rates and the Treasury Judgement Rate effective February 1, 2017.

REMOVE

Exhibit B: Pages 1 & 2 (Rev 95).

INSERT

Exhibit B: Pages 1 & 2 (Rev 96).

INSERT RD INS 2024-A
(WSAL)

ACQUISITION, SALES, AND LEASING
AUTHORITY. Exhibit D, Table D-5 is
partially revised to add the new code CSC
Insurance Administrative Cost..

REMOVE

Exhibit D:
Table D-5: Pages 3 & 4.

INSERT

Exhibit D:
Table D-5: Pages 3 & 4 (Rev 1).

(CON.)

READ PROCEDURE - DISCUSS IN STAFF CONFERENCE - KEEP PROCEDURE MANUAL UP TO DATE

RD HANDBOOK CHANGES

**INSERT RD HB-1-3555
(WSAL)**

SFH GUARANTEED LOAN PROGRAM TECHNICAL HANDBOOK. This Handbook is partially revised as follows:

Chapter 6:

Paragraph 6.1, language modified for clarification;

Paragraph 6.2 (C), language modified to clarify which fees are prohibited loan purposes;

Paragraph 6.2 (D), Streamlined -assist language modified to clarify that the Net Tangible Benefit refers to the reduction in the principal, interest and annual fee payment only. Numerical references added for the three refinance options. The name Centralized Servicing Center was updated to Customer Servicing Center;

Paragraph 6.2(D), for clarification the section title changed to "Additional Criteria for Existing Section 502 Direct Loans"; and

Paragraph 6.3, "per 7 CFR Part 3555, 3555.104" was added to last sentence in the Loan Discount Point paragraph.

REMOVE

Chapter 6 dated 03-09-16:
Pages 6-1 thru 6-15.

INSERT

Chapter 6 dated 03-09-16:
Pages 6-1 thru 6-16 revised 03-15-17.

RD HANDBOOK CHANGES

**INSERT RD HB-1-3565
(WSAL)**

GUARANTEED RURAL RENTAL HOUSING PROGRAM ORIGINATION AND SERVICING HANDBOOK. This Handbook is partially revised as follows:

Chapter 3:

To address findings from the FY 2015 Management Control Review. Changes include adding language to address Do Not Pay procedures, the Agency Environmental Review to incorporate the new regulation published in 2016, guidance on rehabilitation of a stay-in-owner and ineligible use of loan proceeds.

REMOVE

Chapter 3 dated 02-23-12:
Pages 3-1 thru 3-34.

INSERT

Chapter 3 dated 02-23-12:
Pages 3-1 thru 3-35 revised 03-15-17.

NO SPECIAL PROCEDURE NOTICE RELEASED.

ADMINISTRATIVE NOTICES RELEASED:

(See AN Checklist)