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FORM RD 2006-46 (Rev. 01-98)

U.S. DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
Washington, D.C 20250

MANUAL ISSUE No.
WSAL PN 518
DATE
October 16, 2018

PROCEDURE NOTICE

RD MANUAL CHANGES

INSERT RD INS 440.1
(WSAL)

**INTEREST RATES, AMORTIZATION,
GUARANTEE FEE, ANNUAL CHARGE, AND
FIXED PERIOD.** This Instruction is
partially revised as follows:

Exhibit B, to update various program rates and the Treasury Judgement Rate effective October 1, 2018.

REMOVE

Exhibit B: Pages 1 & 2 (Rev 114).

INSERT

Exhibit B: Pages 1 & 2 (Rev 115).

INSERT RD INS 1901-A
(WSAL)

LOAN AND GRANT APPROVAL AUTHORITIES.
Exhibit B is completely revised as follows:

To clarify the maximum loan approval authority for Community Facilities direct and guaranteed loans. The \$5,000,000 maximum applies to only public bodies.

Footnote 1/, is updated to clarify that a written delegation of approval authority must be received in order for the State Director to obtain the indicated approval authority.

Footnote 8/ is updated in relation to the \$5,000,000 approval authority for public bodies.

Footnote 7/ is removed. Footnote 1/, 3/, and 5/ are applicable for Community Facilities Division Programs.

REMOVE

Exhibit B.

INSERT

Exhibit B:

Pages 1 thru 5 revised 10-16-18.

(CON)

READ PROCEDURE - DISCUSS IN STAFF CONFERENCE - KEEP PROCEDURE MANUAL UP TO DATE

RD HANDBOOK CHANGES

**INSERT RD HB-1-3555
(WSAL)**

**SFH GUARANTEED LOAN PROGRAM TECHNICAL
HANDBOOK.**

This Handbook is partially revised. The specific revisions, which are outlined below, will be effective 60 days from the date of this Procedure Notice.

Chapter 9:

A new matrix, Attachment 9-A, provides an encompassing resource for income, adjusted annual income deductions, and assets. The matrix includes guidance for the treatment of income and assets specifically for annual and repayment income consideration.

References to "qualifying" income are revised to "eligibility" income as applicable for annual income.

Paragraph 9.4, All subsections A through E are removed. This guidance was added to Attachment 9-A.

Paragraph 9.5, All subsections A through E are removed. This guidance was added to Attachment 9-A.

Paragraph 9.7 Documenting Repayment Income is removed.

Paragraph 9.8 is renumbered to Paragraph 9.9.

Paragraph 9.9 is renumbered to Paragraph 9.7.

Paragraph 9.10 is renumbered to Paragraph 9.8. All previous subsections A through D are removed. This guidance was added to Attachment 9-A.

Paragraph 9.12 Documenting Repayment Income is removed. This guidance was added to Attachment 9-A.

Paragraph 9.13 is renumbered to Paragraph 9.10.

A new Income and Documentation Matrix is Attachment 9-A.

Attachment 9-A is renumbered to Attachment 9-B Income and Documentation Worksheet.

Attachment 9-B is renumbered to Attachment 9-C Case Study: Income Calculation Worksheet.

RD HANDBOOK CHANGES
INSERT RD HB-1-3555
(WSAL)

Attachment 9-C is renumbered to Attachment 9-D Annual Income, Excluded Sources.

Attachment 9-D Julian Calendar is removed.

REMOVE

Chapter 9 dated 03-09-16:
Pages 9-1 thru 9-52,
Attachment 9-A:
Pages 1 thru 4;
Attachment 9-B:
Pages 1 thru 6;
Attachment 9-C:
Pages 1 thru 3;
Attachment 9-D:
Page 1.

INSERT

Chapter 9 dated 03-09-16:
Pages 9-1 thru 9-10,
Attachment 9-A:
Pages 1 thru 19;
Attachment 9-B:
Pages 1 thru 4;
Attachment 9-C:
Pages 1 thru 6;
Attachment 9-D:
Pages 1 & 2 revised 10-16-18.

FORM

REPLACEMENT
RD 1922-15
(WSAL)

ADMINISTRATIVE APPRAISAL REVIEW FOR SINGLE
FAMILY HOUSING revised 10-18.

Prescribed in HB-1-3550, HB-1-3555 and HB-2-3550. The Form and FMI are partially revised to remove the question regarding the Market Conditions Addendum (FNMA 1004MC) and renumbered the remaining questions. This Form and FMI are available on the Rural Development Instructions home page (<http://www.rd.usda.gov/publications/regulations-guidelines>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

REMOVE

FMI dated 08-16-18.

INSERT

FMI revised 10-16-18.

NO SPECIAL PROCEDURE NOTICE RELEASED.

NO ADMINISTRATIVE NOTICES RELEASED.