

U.S. DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
Washington, D.C 20250

MANUAL ISSUE No.
WSAL PN 582
DATE
May 17, 2023

PROCEDURE NOTICE

RD MANUAL CHANGES

INSERT RD INS 440.1
(WSAL)

**INTEREST RATES, AMORTIZATION,
GUARANTEE FEE, ANNUAL CHARGE, AND
FIXED PERIOD.** This Instruction is
partially revised as follows:

Exhibit B is partially revised to update the Treasury Judgement rate and the effective date of May 1, 2023.

REMOVE

Exhibit B:
Pages 1 & 2 dated 03-24-23

INSERT

Exhibit B:
[Pages 1 & 2 revised 05-17-23.](#)

RD HANDBOOK CHANGES

INSERT RD HB-1-3550
(WSAL)

**DIRECT SINGLE FAMILY HOUSING LOANS
AND GRANTS FIELD OFFICE HANDBOOK.** This
Handbook is partially revised. The specific
revisions are outlined below.

Chapter 12:

This Chapter is revised to streamline and/or clarify program requirements as follows:

- Paragraph 12.2 A, and 12.7, B, to remove the restriction on 504 funding be utilized to construct a new deck, driveways, and landscaping.
- Paragraph 12.3, updated to direct staff to provide the standardized application package.
- Paragraph 12.4 B, to remove minimum trade line requirement.
- Paragraph 12.4.C, to lower the assets consideration from assets that can be converted in 90 days to 60 days.
- Paragraph 12.4 E, to allow grant eligible applicants to use grant funds first and foremost; and then consider loan repayment/funds as needed.
- Paragraph 12.5 A, to state the definition of an accessory dwelling unit is at Paragraph 5.6, D.2.

RD HANDBOOK CHANGES

**INSERT RD HB-1-3550 (Con.)
(WSAL)**

- Paragraph 12.7 B, to add guidance which specifies that the transfer of ownership renews the dwellings eligibility for lifetime maximum grant assistance.
- Paragraph 12.8 and 12.9, A to outline notification of loan and grant approval processes to align with requirements set forth in Administrative Notice 4891, Unliquidated Obligation Processes.
- Attachment 12-C, updated to align with formatting in Attachment 3-G, 502 Single Family Housing Checklist and corrected erroneous reference of LOA to LAO.
- Attachment 12-E, updated to align with Attachment 3-J including language that each adult household member must sign Form RD 3550-1 and changed applicant to household member in two places.

Appendix 4:

Appendix 4 is revised to include the May 1, 2023, interest rate for the Above-Moderate Single Family Housing non-program loans.

REMOVE

Chapter 12 dated 01-23-03.
Pages 12-1 thru 12-17,
Attachments 12-A, 12-C and 12-E;
Appendix 4 dated 01-23-03:
Pages 3 & 4.

INSERT

Chapter 12 dated 01-23-03.
Pages 12-1 thru 12-14,
Attachments 12-A, 12-C and
12-E revised; and
Appendix 4 dated 01-23-03:
Pages 3 & 4 revised 05-17-23.

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