U.S. DEPARTMENT OF AGRICULTURE RURAL DEVELOPMENT Washington, D.C 20250

MANUAL ISSUE No. WSAL PN 601

DATE

December 22, 2023

PROCEDURE NOTICE

RD HANDBOOK CHANGES INSERT RD HB-1-3550 (WSAL)

DIRECT SINGLE FAMILY HOUSING LOANS AND GRANTS FIELD OFFICE HANDBOOK.

Appendix 13 is partially revised. The specific revisions are outlined below:

- Paragraph VII Language added stating that construction may not being prior to loan closing.
- Paragraph IX Adding provision to allow borrower construction draw checks to be ordered in the Grantee's name only for custodial accounts.
- New Paragraph XVI Added to address rural eligibility changes.

INSERT

Appendix 13 dated 01-23-03:
Pages 5 thru 7 revised 12-22-23.

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