

U.S. DEPARTMENT OF AGRICULTURE  
RURAL DEVELOPMENT  
Washington, D.C 20250

MANUAL            ISSUE No.  
WSAL              PN 623  
DATE  
August 30, 2024

## PROCEDURE NOTICE

### NOTICE

INSERT RD HB-1-3550  
(WSAL)

DIRECT SINGLE FAMILY HOUSING LOANS AND  
GRANTS FIELD OFFICE HANDBOOK.

#### Appendix 9:

The Fiscal Year 2024 Guaranteed and Direct program income limits are partially revised for Puerto Rico.

#### REMOVE

Appendix 9 dated 07-12-24.  
Pages 372 & 373.

#### INSERT

Appendix 9 dated 07-12-24.  
[Pages 372 & 373 revised 08-30-24.](#)

### NOTICE

INSERT RD HB-1-3555  
(WSAL)

SFH GUARANTEED LOAN PROGRAM TECHNICAL  
HANDBOOK.

#### Appendix 5:

The Fiscal Year 2024 Guaranteed and Direct program income limits are partially revised for Puerto Rico.

#### REMOVE

Appendix 5 dated 07-12-24.  
Pages 333 & 334.

#### INSERT

Appendix 5 revised 07-12-24.  
[Pages 333 & 334 revised 08-30-24.](#)

### RD MANUAL CHANGES

INSERT RD INS 440.1  
(WSAL)

INTEREST RATES, AMORTIZATION,  
GUARANTEE FEE, ANNUAL CHARGE, AND  
FIXED PERIOD. This Instruction is  
partially revised as follows:

Exhibit B is partially revised to update the Treasury Judgement rate and the effective date of September 1, 2024.

#### INSERT

[Exhibit B revised 08-30-24.](#)

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**RD HANDBOOK CHANGES**

**INSERT RD HB-1-3550  
(WSAL)**

**DIRECT SINGLE FAMILY HOUSING LOANS AND  
GRANTS FIELD OFFICE HANDBOOK.** This Handbook is partially revised. The specific revisions are outlined below.

**Appendix 4:**

Appendix 4 is revised to include the September 1, 2024, interest rate for the Above Moderate Single Family Housing non-program loans.

**REMOVE**

Appendix 4 dated 01-23-03:  
Pages 5 & 6.

**INSERT**

Appendix 4 dated 01-23-03:  
Pages 5 & 6 revised 08-30-24.

**RD HANDBOOK CHANGES**

**INSERT RD \*  
(WSAL)**

**HB-1-3560** "Multi-Family Housing Loan Origination Handbook" and **HB-3-3560** "Multi-Family Housing Project Servicing Handbook" are completely revised. The specific revisions are outlined below.

Multi-Family Housing Program (MFH) published a [Final Rule on March 1, 2022, 7 CFR 3560 "Multi-Family Housing \(MFH\) Direct Loan Programs."](#) The revisions to the MFH Regulation include:

- implemented programmatic changes related to development of a "sustainability plan" for the Rental Assistance (RA) Program, including new management flexibilities;
- integrated asset management policy determinations made since the interim rule was published; and
- incorporated technical corrections to clarify reference and formatting issues in the regulation.

Due to the revisions to the MFH Regulation, it is necessary to update the language in Handbooks, HB-1-3560 and HB-3-3560 so that they align with the 3/31/22 MFH Regulation as well as provide additional clarity and updated terminology resulting from the 2020 MFH reorganization.

**RD HANDBOOK CHANGES**  
**INSERT RD \***  
**(WSAL)**

Revisions are being made throughout this Handbook to change the now obsolete terms "State Director" and "State Office Staff" to "Leadership Designee" and "MFH Servicing Official" or "Agency" accounting for the vast number of chapter revisions needed.

**HB-1-3560 MULTI-FAMILY HOUSING LOAN ORIGINATION HANDBOOK**

**REMOVE**

Table of Contents dated 02-24-05;  
Chapter 1 dated 02-24-05;  
Chapter 2 dated 02-24-05;  
Chapter 3 dated 02-24-05;  
Chapter 4 dated 02-24-05;  
Chapter 5 dated 02-24-05;  
Chapter 6 dated 02-24-05;  
Chapter 7 dated 02-24-05;  
Chapter 8 dated 02-24-05;  
Chapter 9 dated 02-24-05;  
Chapter 10 dated 02-24-05;  
Chapter 11 dated 02-24-05;  
Chapter 12 dated 02-24-05;  
Appendix 1 dated 02-24-05;  
Appendix 2 dated 02-24-05;  
Appendix 3 dated 02-24-05; and  
Appendix 4 dated 02-24-05.

**INSERT**

[Table of Contents revised;](#)  
[Chapter 1 revised 08-30-24;](#)  
[Chapter 2 revised 08-30-24;](#)  
[Chapter 3 revised 08-30-24;](#)  
[Chapter 4 revised 08-30-24;](#)  
[Chapter 5 revised 08-30-24;](#)  
[Chapter 6 revised 08-30-24;](#)  
[Chapter 7 revised 08-30-24;](#)  
[Chapter 8 revised 08-30-24;](#)  
[Chapter 9 revised 08-30-24;](#)  
[Chapter 10 revised 08-30-24;](#)  
[Chapter 11 revised 08-30-24;](#)  
[Chapter 12 revised 08-30-24;](#)  
[Appendix 1 revised 08-30-24;](#)  
[Appendix 2 revised 08-30-24;](#)  
[Appendix 3 revised 08-30-24;](#) and  
[Appendix 4 revised 08-30-24.](#)

**HB-3-3560 MULTI-FAMILY HOUSING PROJECT SERVICING HANDBOOK**

**REMOVE**

Table of Contents dated 02-24-05;  
Chapter 1 dated 02-24-05;  
Chapter 2 dated 02-24-05;  
Chapter 3 dated 02-24-05;  
Chapter 4 dated 02-24-05;  
Chapter 5 dated 02-24-05;  
Chapter 6 dated 02-24-05;  
Chapter 7 dated 02-24-05;  
Chapter 8 dated 02-24-05;  
Chapter 9 dated 02-24-05;  
Chapter 10 dated 02-24-05;  
Chapter 11 dated 02-24-05;  
Chapter 12 dated 02-24-05;  
Chapter 13 dated 02-24-05;  
Chapter 14 dated 02-24-05;  
Chapter 15 dated 02-24-05;  
Appendix 1 dated 02-24-05;  
Appendix 2 dated 02-24-05;  
Appendix 3 dated 02-24-05; and  
Appendix 4 dated 02-24-05.

**INSERT**

[Table of Contents revised;](#)  
[Chapter 1 revised 08-30-24;](#)  
[Chapter 2 revised 08-30-24;](#)  
[Chapter 3 revised 08-30-24;](#)  
[Chapter 4 revised 08-30-24;](#)  
[Chapter 5 revised 08-30-24;](#)  
[Chapter 6 revised 08-30-24;](#)  
[Chapter 7 revised 08-30-24;](#)  
[Chapter 8 revised 08-30-24;](#)  
[Chapter 9 revised 08-30-24;](#)  
[Chapter 10 revised 08-30-24;](#)  
[Chapter 11 revised 08-30-24;](#)  
[Chapter 12 revised 08-30-24;](#)  
[Chapter 13 revised 08-30-24;](#)  
[Chapter 14 revised 08-30-24;](#)  
[Chapter 15 revised 08-30-24;](#)  
[Appendix 1 revised 08-30-24;](#)  
[Appendix 2 revised 08-30-24;](#)  
[Appendix 3 revised 08-30-24;](#) and  
[Appendix 4 revised 08-30-24.](#)

RUS STAFF INSTRUCTION

SI INS 1970-1

DETERMINING APPROPRIATE LEVEL OF  
ENVIRONMENTAL REVIEW OF RUS FINANCED POWER

**PURCHASE AGREEMENTS.** This staff instruction provides Agency staff with the policy regarding the level of environmental review required for Power Purchase Agreements funded through the Empowering Rural America (New ERA) program, authorized under Section 22004 of the Inflation Reduction Act.

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