

American Recovery Plan (ARP) Refinance
Agency-Approved Stacking Order for Intermediaries

Intermediaries are to use this Agency-approved stacking order when submitting loan application packages to the Agency for ARP refinance. While the May 12, 2021 Un-numbered Letter and Handbook-1-3550 guidance should be followed regarding which items to submit for an application, based on that applicant's unique situation, this stacking order checklist identifies how those documents should be organized for submittal to the Agency.

ARP - Application Submission via eForms

The application and applicable accompanying documentation must be grouped together and organized as shown below. Please note:

- **Each bolded header (e.g. ARP - Application Processing, ARP - Eligibility-Income, etc.) must be a separate attachment for grouping the applicable items listed below.**
 - Each attachment will be named the header title followed by the applicant's last name (e.g. ARP-ApplicationProcessing-Jones, ARP-EligibilityIncome-Jones, etc.).
- Verify that all applicable documents are included, fully completed, signed (as needed), and readable prior to submitting to Rural Development.
- Incomplete application submissions, application submissions that don't follow the stacking order, and/or application submissions not received via eForms will be returned.

ARP-Application Processing.

- Fully completed Form RD 410-4, Uniform Residential Loan Application (URLA). There are three ways to complete this form: Import the industry standard form 1003, complete within eForms, or export the form, complete offline, and then import the completed form into eForms. The eForms submission of the URLA constitutes a signature.
- A signed [Form RD 3550-1, Authorization to Release Information](#), for each adult member of the household.
- Verification of applicant's identity. A copy of a Government-issued photo identification, evidence of date of birth (only required if not listed on photo identification), and a copy of their Social Security card (only required if no other evidence of the full taxpayer identification number).
- Evidence that a non-citizen applicant is a qualified alien – only if adding a borrower not on the existing account. (If application is marked citizen, no additional evidence is necessary)

ARP-Eligibility – Income. Include verification of all applicable household income sources, such as:

- Copies of the last four week's consecutive pay stubs.
- Copies of recent benefit statements for regular unearned income (such as social security, public assistance, retirement income, etc.).
- Last 12-month payment history of alimony and/or child support received. If this is not available, provide an acceptable alternative listed in HB-1-3550, Chapter 4.
- For each applicant, a complete copy of the last two Federal Income Tax Returns. IRS Form W-2, Wage and Tax Statement, and/or IRS Form 1099-MISC, Miscellaneous Income, must be attached. If the actual returns filed cannot be provided, obtain a copy of the tax return transcripts. The applicant can directly request and obtain the tax return transcripts using IRS

Form 4506-T, Request for Transcript of Tax Return.

- A completed and signed [Form RD 3550-4, Employment and Asset Certification](#) (exclude the nonretirement assets on page 2)

ARP-Eligibility – Deductions. Verification of applicable household deductions, such as:

- Written evidence of childcare expenses for dependents 12 years of age or younger.
- For a household member who is a full-time student and 18 years of age or older, a copy of their school transcript.
- Evidence of out of pocket annual medical expenses (only applicable for applicants 62 years of age and older, or individuals with a disability) who wish to be considered for a deduction to household income.
- Evidence of unreimbursed, anticipated costs for disability assistance including documentation describing the nature of the expense and evidence of cost, and documentation that the expense enables the individual with disabilities or another family member to work.

Eligibility – Assets. Verification of household assets (used for annual income only), such as:

- Copies of two most recent brokerage or bank statements for all household members (excluding tax advantaged plans for education, health/medical, and retirement).

ARP-Eligibility – Other.

- A loan application narrative which includes an adjusted annual income eligibility analysis, and an overall recommendation on the loan application request.
- Signed copy of ARP disclosure letter.
- Fully completed ARP Worksheet (Upload the Excel worksheet as a separate attachment in eForms and use the following modified naming convention for this item (e.g. – EligibilityOtherARPworksheet-Jones)).
- Cost estimates for completing health and safety repairs.
- Capital Improvements Form
- Packaging fee invoice