TO: State Directors/Acting State Directors
ATTN: Area Directors
       Area Specialists
       Rural Housing Program Directors
FROM: Joaquin Altoro
       Administrator
       Rural Housing Service
SUBJECT: Interest Rate Changes for Housing Programs
         and Credit Sales (Nonprogram)

The following interest rates, effective March 1, 2022, are reported as follows:

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Existing Rate</th>
<th>New Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>ALL LOAN TYPES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Treasury Judgment Rate</td>
<td>0.40%</td>
<td>0.780%</td>
</tr>
</tbody>
</table>

The rate shown above is as of February 1, 2022. The actual judgment rate that will
be used will be the rate for the calendar week preceding the date the defendant
becomes liable for interest. This rate may be found by going to the Federal
Reserve website for the weekly average 1-year Constant Maturity Treasury Yield.

RURAL HOUSING LOANS

Rural Housing (RH) 502
Very-Low or Low          2.500%   2.500%

Single Family Housing
(SFH) Nonprogram         3.000%   3.000%

Rural Housing Site
(RH-524), Non-Self-Help  2.500%   2.500%

Rural Rental Housing and
Rural Cooperative Housing 2.500%   2.500%

Please notify appropriate personnel of these rates.

EXPIRATION DATE: March 31, 2022
FILING INSTRUCTIONS:
Administrative/Other Programs

USDA is an equal opportunity lender, provider and employer.
Sent by Electronic Mail on February 15, 2022, at 10:00 am by Policy and Analysis Staff. State Directors should advise other personnel as appropriate.