

PROCEDURE NOTICE

RD MANUAL CHANGES

INSERT RD INS 440.1
(WSAL)

INTEREST RATES, AMORTIZATION,
GUARANTEE FEE, ANNUAL CHARGE, AND
FIXED PERIOD. This Instruction is
partially revised as follows:

Exhibit B, to update various program rates and the Treasury Judgement Rate effective March 1, 2016.

REMOVE
Exhibit B: Pages 1 & 2 (Rev 84).

INSERT
Exhibit B: Pages 1 & 2 (Rev 85).

INSERT RD INS 1910-B
(WSAL)

CREDIT REPORTS (INDIVIDUAL). This Instruction is completely revised to reserve all but Sections 1910.51 and 1910.53, which are the only two paragraphs that contain text in 7 CFR part 1910, Subpart B. The instruction will largely be reserved since the previous guidance no longer reflects current business practices. Section 1910.53 is revised to clarify that Agency staff is responsible for ordering individual credit reports following the guidance and procedures in the programs' handbooks.

REMOVE
Table of Contents;
All Pages; and
Exhibit A.

INSERT
Table of Contents revised;
and Page 1 revised 06-22-16.

INSERT RD INS 1910-C
(WSAL)

COMMERCIAL CREDIT REPORTS. This instruction is partially revised to remove Paragraph 1910.115 (c). This change is in response to revisions made to RD Instruction 1910-B.

REMOVE
Page 7 (Rev 1).

INSERT
Page 7 (Rev 2).

RD HANDBOOK CHANGES

INSERT RD HB-1-3555
(WSAL)

SFH GUARANTEED LOAN PROGRAM TECHNICAL
HANDBOOK. This Handbook is partially
revised as follows:

Chapter 18:

The term Lender'' was changed to ''Servicer'' and the acronym ''SFHGLP'' was changed to ''Agency'' throughout the document.

18.2, changed the ''become to ''remain''

18.3 C, Added language for requirements of the certified letter.

18.3 D, Added clarifying language and changed ''two months'' to ''60 days'' for consistency.

18.5, Removed screen shot of the LINC website and the URL to the LINC website. Added language of the need to use the electronic method of Loss Mitigation.

18.6, Reworded last paragraph for clarification.

18.8, The word ''acquired'' in the first sentence was changed to ''liquidated''

18.9, Clarified lender reporting language

Section 4 Clarified language regarding Presidential Declared Disaster areas.

18.10, Clarified language regarding PPD's. Included language to secure abandoned properties.

18.11, added language regarding PPD's.

Chapter 19:

The term ''Lender'' is changed to ''Servicer'' throughout the document.

Chapter 20:

Section 20.2 C (2) Changed language from Agency to lender for obtaining the liquidation appraisal. Updated the acquisition and management resale factor from 14.95% to 15.95%.

Section 20.3 B Changed language from Agency to lender for obtaining the liquidation appraisal and removed language that the Agency will provide the liquidation appraisal value to the lender.

RD HANDBOOK CHANGES
INSERT RD HB-1-3555

Chapter 20:

Section 20.3 C Changed language from Agency to lender for the party responsible for obtaining the liquidation appraisal. Removed language that the Agency would provide the appraiser with the Statement of Work. Removed language that outlined the Agency processing steps for ordering a liquidation appraisal.

Removed erroneous SECTION 3 language

Deleted Attachment 20-A, the Agency's Liquidation Value Appraisal Form as it is no longer pertinent.

Appendix 1:

Appendix 1 is partially revised due to the publication of 7 CFR 3555, Final Rule dated May 18, 2016.

Appendix 9:

The term "Lender" is changed to "Servicer" throughout the document.

Item 13- clarified language.

REMOVE

Chapter 18 dated 03-09-16:
Pages 18-1 thru 18-15;
Chapter 19 dated 03-09-16:
Pages 19-1 thru 19-13;
Chapter 20 dated 03-09-16:
Pages 20-1 thru 20-16.
Attachment 20-A;
Appendix 1 dated 03-09-16:
Pages 87 through 92
Appendix 9 dated 03-09-16:
Pages 1 thru 5.

INSERT

Chapter 18 dated 03-09-16:
Pages 18-1 thru 18-14;
Chapter 19 dated 03-09-16:
Pages 19-1 thru 19-13;
Chapter 20 dated 03-09-16:
Pages 20-1 thru 20-14;
Appendix 1 dated 03-09-16:
Pages 87 through 92;
Appendix 9 dated 03-09-16:
Pages 1 thru 5 revised 06-22-16.

RD HANDBOOK CHANGES
INSERT RD HB-1-3565
(WSAL)

GUARANTEED RURAL RENTAL HOUSING PROGRAM
ORIGINATION AND SERVICING HANDBOOK.
This Handbook is partially revised as follows:

Chapter 7:

Attachment 7-A is partially revised to replace the reference "Form HUD 8822, Physical Inspection Report" with "Form RD 3560-11 Department of Agriculture Multi-Family Housing Physical Inspection Report."

REMOVE

Chapter 7 dated 02-24-05:
Attachment 7-A.

INSERT

Chapter 7 dated 02-24-05:
Attachment 7-A revised 06-22-16.