

PROCEDURE NOTICE

**NEW
FORMS**

RD 4281-2

(WSAL)

GUARANTEED LOAN BORROWER STATUS dated 11-21. This form will be used by the lender to submit periodic reports on the condition of its Agency guaranteed loan portfolio (including borrower status and loan classification) and any material changes in the general financial condition of the lender since submitting the last periodic report. This report is submitted twice a year. This Form and FMI are available on the Rural Development Directives/Forms website (<https://www.rd.usda.gov/resources/forms>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT

FMI dated 12-27-21.

RD 4281-3

(WSAL)

GUARANTEED LOAN BORROWER DEFAULT STATUS dated 11-21. Lenders use this form to inform Rural Development of the status of borrowers in default. This form is submitted monthly until the borrower is no longer in default. This Form and FMI are available on the Rural Development Directives/Forms website (<https://www.rd.usda.gov/resources/forms>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT

FMI dated 12-27-21.

RD 4281-4

(WSAL)

GUARANTEED LOAN CLOSING REPORT dated 11-21. This Form is prepared for each loan, by the Lender, for each instance of guarantee issuance or consolidation of guaranteed loans. The Guaranteed Loan Closing Report must accompany all requests for loan note guarantee. The form may also be used to compile information that will be input electronically. This Form and FMI are available on the Rural Development Directives/Forms website (<https://www.rd.usda.gov/resources/forms>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT

FMI dated 12-27-21.

**NEW
FORMS**

RD 4281-5
(WSAL)

GUARANTEED LOAN REPORT OF LOSS FINAL LOSS OR BKR REORG (W/NO COLLATERAL) dated 11-21. This form is used by lenders to report a loss, a final loss or a bankruptcy with no collateral on a guaranteed loan to the Agency. This Form and FMI are available on the Rural Development Directives/Forms website (<https://www.rd.usda.gov/resources/forms>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT
FMI dated 12-27-21.

RD 4281-6
(WSAL)

GUARANTEED LOAN REPORT OF LOSS ESTIMATED LOSS dated 11-21. This form is used by lenders to report an estimated loss on a guaranteed loan to the Agency. This Form and FMI are available on the Rural Development Directives/Forms website (<https://www.rd.usda.gov/resources/forms>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT
FMI dated 12-27-21.

RD 4281-7
(WSAL)

GUARANTEED LOAN REPORT OF LOSS BANKRUPTCY REORG W/COLLATERAL dated 11-21. This Form is used by lenders to report a final loss in a bankruptcy situation when there is collateral on a guaranteed loan to the Agency. This Form and FMI are available on the Rural Development Directives/Forms website (<https://www.rd.usda.gov/resources/forms>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT
FMI dated 12-27-21.

RD 4281-9
(WSAL)

CONDITIONAL COMMITMENT dated 11-21. This Form is used by lenders to indicate acceptance of the guarantee by completing the second page of the form. Rural Development uses this form to issue a conditional commitment to the lender for a guaranteed loan. Unless the appropriate USDA Rural Development agency representative signature is present on this form, the information contained on this form and any associated attachments do not represent an official offer or terms from the Agency to a lender. This Form and FMI are available on the Rural Development Directives/Forms website (<https://www.rd.usda.gov/resources/forms>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT
FMI dated 12-27-21.

**NEW
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RD 4281-10
(WSAL)

CERTIFICATE OF INCUMBANCY AND SIGNATURE dated 12-21. This Form constitutes an obligation supported by the full faith and credit of the United States and is incontestable except for fraud or misrepresentation of which the Lender has actual knowledge at the time it became such Lender or which Lender participates in or condones. This Form and FMI are available on the Rural Development Directives/Forms website (<https://www.rd.usda.gov/resources/forms>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT
FMI dated 12-27-21.

RD 4281-11
(WSAL)

UNCONDITIONAL GUARANTEE dated 11-21. This form is completed by an owner or other influential person of the borrower guaranteeing the debt of the borrower. It is completed by the lender for the benefit of the Agency. This Form and FMI are available on the Rural Development Directives/Forms website (<https://www.rd.usda.gov/resources/forms>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT
FMI dated 12-27-21.

RD 4281-12
(WSAL)

ASSIGNMENT GUARANTEE AGREEMENT dated 12-21. This form is the signed agreement between the Agency, lender, and holder, setting forth the terms and conditions of an assignment of all or a portion of the guaranteed portion of a loan. This Form and FMI are available on the Rural Development Directives/Forms website (<https://www.rd.usda.gov/resources/forms>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT
FMI dated 12-27-21.

RD 4281-13
(WSAL)

LENDER'S GUARANTEED LOAN PAYMENT TO USDA dated 11-21. This form is used by lenders to submit payments to the Agency when the Agency is a holder of all or a portion of the loan. This Form and FMI are available on the Rural Development Directives/Forms website (<https://www.rd.usda.gov/resources/forms>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT
FMI dated 12-27-21.

**NEW
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RD 4281-14
(WSAL)

GUARANTEED LOAN REPORT OF LOSS INTEREST
LOSS/RECOVERY OR VOLUNTARY PAYMENT
dated 11-21. This Form is used by lenders

to report an interest loss, recovery or a voluntary payment on a guaranteed loan to the Agency. This Form and FMI are available on the Rural Development Directives/Forms website (<https://www.rd.usda.gov/resources/forms>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT
FMI dated 12-27-21.

RD 4281-15
(WSAL)

CERTIFICATE OF INCUMBANCY AND SIGNATURE
dated 12-21. Lenders or holders may
request this form when a loan is being sold

into the secondary market. This form is only completed if requested by a lender or holder. This Form and FMI are available on the Rural Development Directives/Forms website (<https://www.rd.usda.gov/resources/forms>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT
FMI dated 12-27-21.

REPLACEMENT

RD 3555-16
(WSAL)

AGREEMENT FOR PARTICIPATION IN SINGLE
FAMILY HOUSING GUARANTEED/INSURED LOAN
PROGRAMS OF THE UNITED STATES GOVERNMENT

INTRODUCTION revised 12-21. This Form and FMI are revised to correct indemnification period from 24 to 60 months and match language in 7 CFR 3555 and HB-1-3555. This Form and FMI are available on the Rural Development Directives/Forms website (<https://www.rd.usda.gov/resources/forms>). No paper copy distribution of this form will be made, and it will not be stocked in the warehouse.

INSERT
FMI dated 12-27-21.