

## Oregon

## Together, America Prospers

Rural Housing Service • Community Facilities Loan and Grant Program

## A Rural Hospital Success Story

While stories abound about rural hospitals closing across the country, Curry General Hospital on the southern Oregon coast demonstrates how a rural hospital can expand and thrive.

In Gold Beach, residents were served by a small, outdated facility that was built in the 1950s and designed to provide acute care services only, meaning patients had to travel long distances to receive specialized medical care. The facility could no longer meet local needs or comply with building codes, and the hospital was struggling to retain and recruit doctors.

The local community demonstrated its overwhelming support for a new facility when residents of the Curry Health District approved a \$10 million general obligation bond to fund construction. The remaining \$20.9 million needed for the new hospital was pro-



The state-of-the-art Curry General Hospital offers quality healthcare and expanded medical services in Gold Beach and the surrounding area.

vided through USDA Rural Development's <u>Community Facilities Program</u>, with interim financing by Key Bank. The favorable rate and 40-year term made the loans affordable for this small, rural service district.

"While the funding was really important, and without USDA I'm not sure we could have afforded to build what we built here," said Virginia A. Williams, Chief Executive Officer for Curry Health Network, "equally important was the partnership they provided. Their experience and expertise was just phenomenal to have."

The 62,000-square-foot, four-story critical care hospital now provides space for increased services, including general surgery, orthopedic surgery, family medicine, gynecology, cardiology, and physical therapy. The facility provides additional emergency and operating rooms. The 18 patient rooms are now private. The hospital also features state-of-the-art medical equipment, such as a powerful new CT scanner.

With its expanded capacity and modern facilities, Curry General Hospital is successfully attracting doctors, serving as an economic driver for the area, and meeting the medical needs of the 22,350 residents within this rural district.

Obligation Amount: \$20,961,000 million in loans

Date of Obligation: May 2015 and September 2015

Congressional District: Representative DeFazio, District 04; Senators Wyden and Merkley

Partners: Curry Health District residents (\$10 million general obligation bond); Key Government Finance,

Inc. (general obligation bond purchase); Key Bank (\$21 million interim financing); Celtic Leasing and partners (\$500,000 for leased equipment); Curry Health Network (\$1,929,925 contribution)

**Demographics:** Curry Health District in southwest Oregon; population 22,350

Impact: This modern, state-of-the-art medical facility will provide quality healthcare and expanded

services to meet the medical needs of Gold Beach, Port Orford, Brookings, Agnes, Wedderburn,

Ophir, Sixes, and Pistol River residents for decades to come.