



## South Dakota

Rural Housing • Single Family Housing Guarantee

### Greater Future Envisioned Becomes Reality for New Rural South Dakota Homeowner

Kylie Beckman had been renting a townhouse in Madison, SD. Oftentimes, she found herself tossing around the idea of becoming a homeowner. One defining day, she woke up and decided that it was time to take steps toward that greater future she'd envisioned by pursuing homeownership.

Kylie visited her local lender CU Mortgage Direct, LLC and began working closely with loan officer, Lori Norby. Lori introduced Kylie to USDA Rural Development's (RD) Single Family Housing Loan Guarantee program. Together, the duo worked through the application process, submitting the application through RD, where it was ultimately determined that Kylie qualified and met the eligibility requirements of the program.

Kylie closed on her new home on June 28, 2019. She received 100% financing, with no down payment.

"I never imagined buying my first home would have gone so smoothly," said new homeowner Kylie Beckman. "I would encourage everyone who is considering buying their first home to just do it. There is no better feeling than having something to call your own, a home."

Kylie also shared that by owning her own home it has allowed her to be creative with interior decorating and working in the yard to define her expectations.

"I think Rural Development loans are a wonderful option for people, not only first time homebuyers, but all buyer's that qualify for the guaranteed program," said Norby. "It's a great program for the state of South Dakota and I am truly an advocate for the program and Rural Development. For me, there is nothing as gratifying as getting someone into a home to call it their own."

Providing affordable homeownership opportunities promotes prosperity, which in turn creates thriving communities and improves the quality of life in rural areas.



Pictured above - left to right Lori Norby, CU Mortgage Direct, LLC; new homeowner Kylie Beckman; and Julie Gross, USDA Rural Development State Director.

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**Obligation Amount:** \$111,111 Single Family Housing Loan Guarantee

**Date of Obligation:** 06/28/2019

**Congressional District:** At Large, Senator Thune, Senator Rounds, and Congressman Johnson

**Partners:** Kylie Beckman, CU Mortgage Direct, LLC and USDA Rural Development

**Demographics:** Madison is a city in Lake County, South Dakota. The population was 6,474 at the 2010 census. It is the county seat of Lake County and is home to Dakota State University.

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