

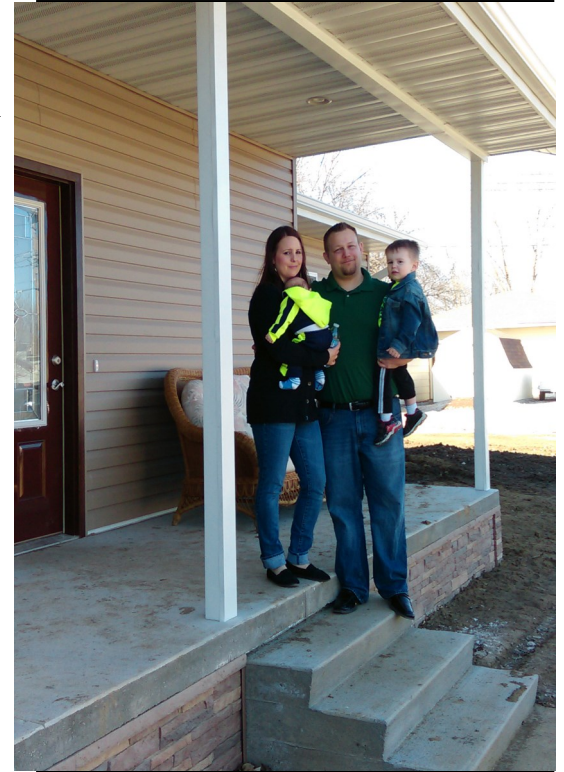


Rural Development • Single Family Housing • Guaranteed Rural Housing

## New Home For Family Made Possible

Tyler Vacha and his family made a major life decision when he accepted employment with the Center for Rural Affairs at Lyons, Nebraska. After relocating to the area from Des Moines, they began searching for homes in the Lyons area that would fit their family's needs. After months of browsing the local housing market, they found that adequate housing was in short supply.

Tyler was introduced to Three Rivers Housing Development Corporation and its New Construction Program. The Program provides down payment assistance to first time homebuyers and is funded through the Nebraska Affordable Housing Trust Fund (NAHTF) and administered by Nebraska Department of Economic Development. Security Bank, an approved lender for the USDA Rural Development Single Family Housing Guaranteed Loan Program (SFHGLP), processed his loan application, and then referred him to West Gate Bank, another SFHGLP approved lender, for the actual underwriting and submission to Rural Development. Vacha obtained a mortgage loan guaranteed through the SFHGLP.



*Checking out their new front porch.*

The Vachas watched their house come together, all while preparing for the newest addition to their family. In March the family moved into their brand new house. In addition to the USDA goal of providing adequate housing in rural areas and the mission of Three Rivers Development to create quality affordable housing to strengthen communities, the community of Lyons benefited with the addition of a new family to its community, a strengthened real estate base, and increased momentum for enhancing community development in Lyons.

**Obligation Amount:** \$126,668 Guarantee

**Date of Obligation:** February 17, 2015

**Congressional District:** Representative Fortenberry, District 01; Senators Fischer and Sasse

**Partners:** Three Rivers Housing Dev., Nebraska Dept. of Economic Development, Security Bank, West Gate Bank

**Demographics:** New family to community, strengthened real estate base, increased momentum for enhancing community development.

**Impact:** Affordable housing.