

An Economic Impact Analysis of the U.S. Biobased Products Industry

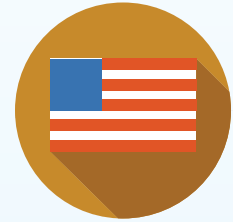
USDA Rural Development commissioned the report, *An Economic Impact Analysis of the U.S. Biobased Products Industry*. The report demonstrates that the biobased industry is a substantial generator of economic activity and jobs, and that it has a significant positive impact on the environment.



CONTRIBUTED A TOTAL OF
\$470B
VALUE ADDED TO THE
U.S. ECONOMY



GENERATED
2.79
JOBS IN OTHER SECTORS
OF THE ECONOMY FOR
EVERY BIOBASED JOB



SUPPORTED A TOTAL OF
4.6M
AMERICAN JOBS THROUGH
DIRECT, INDIRECT, AND
INDUCED CONTRIBUTIONS



Biobased products
displace about **9.4 million**
barrels of oil a year.



Biobased products have the potential to
reduce greenhouse gas emissions by an
estimated **12.7 million metric tons of CO₂**
equivalents per year.

Additionally, 1.65 million jobs directly supported the biobased product industry, resulting in another **2.96 million spillover jobs** — those indirect jobs in related industries and induced jobs produced from the purchase of goods and services generated by the direct and indirect jobs.

